

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 31ST MARCH 2025



Guaranty Trust Bank (Kenya) Ltd

I. STATEMENT OF FINANCIAL POSITION

	BANK			GROUP		
	31 st March 2024 Shs '000	31 st Dec 2024 Shs '000	31 st March 2025 Shs '000	31 st March 2024 Shs '000	31 st Dec 2024 Shs '000	31 st March 2025 Shs '000
	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)
A. ASSETS						
1 Cash (both local and foreign)	139,936	126,445	131,235	1,997,659	3,636,796	1,560,182
2 Balances with Central Bank of Kenya	742,361	944,249	1,064,779	742,361	944,249	1,064,779
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-	-	-
5 Investment Securities						
a). Held to Maturity						
i). Kenya Government securities	1,096,317	1,670,432	1,604,326	1,096,317	1,670,432	1,604,326
ii). Other securities	-	-	-	10,290,588	8,838,774	8,612,542
b). Available for sale						
i). Kenya government securities	12,721,683	15,333,432	15,558,689	12,721,683	15,333,432	15,558,689
ii). Other securities	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions	58,638	39,348	59,917	58,638	39,348	59,917
7 Deposits and balances due from banking institutions abroad	1,173,642	2,022,770	2,135,913	7,712,034	5,912,939	7,790,879
8 Tax recoverable	184,312	81,282	25,525	184,312	81,282	25,525
9 Loans and advances to customers (net)	5,520,329	2,797,000	2,604,925	11,891,784	7,341,349	7,237,100
10 Balances due from banking institutions in the group	6,622,863	6,110,502	6,058,749	6,996,744	7,175,075	6,438,788
11 Investment in associates	-	-	-	-	-	-
12 Investment in subsidiary companies	3,375,990	3,375,990	3,375,990	-	-	-
13 Investment in Joint Ventures	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-
15 Property, plant and equipment	434,415	792,910	791,388	1,135,742	1,505,941	1,595,164
16 Prepaid lease rentals	-	-	-	-	-	-
17 Intangible assets	15,008	6,538	5,906	71,102	256,194	155,757
18 Deferred tax asset	179,724	395,621	395,622	572,739	471,702	469,295
19 Retirement benefit asset	-	-	-	-	-	-
20 Other assets	385,574	361,007	502,912	1,100,497	692,452	1,106,331
21 TOTAL ASSETS	32,650,792	34,057,525	34,315,875	56,572,200	53,899,964	53,279,274
B. LIABILITIES						
22 Balances due to Central Bank of Kenya	-	-	-	-	-	-
23 Customer deposits	16,223,080	17,711,399	17,807,124	36,713,427	35,395,188	34,555,136
24 Deposits and balances due to local banking institutions	-	-	-	-	-	-
25 Deposits and balances due to banking institutions abroad	701	1,478	2,872	701	1,478	2,872
26 Other money market deposits	-	-	-	-	-	-
27 Borrowed funds	-	-	-	50,029	18,995	15,899
28 Balances due to banking institutions in the group	843	4,777,980	4,825,526	-	4,776,884	4,826,358
29 Tax payable	-	-	-	66,586	-	32,417
30 Dividends payable	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-
33 Other liabilities	5,436,341	428,860	412,224	6,383,237	1,092,548	1,054,277
34 TOTAL LIABILITIES	21,660,966	22,919,717	23,047,746	43,213,981	41,285,094	40,486,960
C. SHAREHOLDERS' EQUITY						
35 Paid up/Assigned capital	1,280,934	1,280,934	1,280,934	1,280,934	1,280,934	1,280,934
36 Share premium/(discount)	4,225,323	4,225,323	4,225,323	4,225,323	4,225,323	4,225,323
37 Revaluation reserves	4,740	-	-	4,740	-	-
38 Retained earnings/Accumulated losses	4,158,277	5,575,306	5,684,285	5,359,190	7,750,711	7,967,510
39 Statutory Loan Loss Reserve	682,853	56,245	77,587	1,462,061	161,352	186,245
40 Other Reserves	-	-	-	244,952	(996,935)	(1,060,394)
41 Proposed Dividends	637,699	-	-	637,699	-	-
42 Non controlling interest	-	-	-	143,320	193,485	192,696
43 Capital grants	-	-	-	-	-	-
44 TOTAL SHAREHOLDERS EQUITY	10,989,826	11,137,808	11,268,129	13,358,219	12,614,870	12,792,314
45 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	32,650,792	34,057,525	34,315,875	56,572,200	53,899,964	53,279,274

II. STATEMENT OF COMPREHENSIVE INCOME

	BANK			GROUP		
	31 st March 2024 Shs '000	31 st Dec 2024 Shs '000	31 st March 2025 Shs '000	31 st March 2024 Shs '000	31 st Dec 2024 Shs '000	31 st March 2025 Shs '000
	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)
1.0 INTEREST INCOME						
1.1 Loans and advances	229,044	894,413	95,552	516,898	1,843,075	260,002
1.2 Government securities	487,403	2,309,522	602,937	812,306	3,391,784	801,887
1.3 Deposits and placement with banking institutions	77,738	334,558	33,594	140,051	561,399	77,256
1.4 Other interest income	92	92	-	92	92	-
1.5 Total Interest Income	794,277	3,538,585	732,082	1,469,347	5,796,350	1,139,145
2.0 INTEREST EXPENSES						
2.1 Customer Deposits	242,385	1,130,989	282,330	332,500	1,428,977	342,219
2.2 Deposits and placements from banking institutions	2,489	14,000	2,454	3,460	20,446	2,557
2.3 Other Interest Expenses	21	201	-	192	638	36
2.4 Total Interest Expenses	244,896	1,145,190	284,783	336,153	1,450,061	344,812
3.0 NET INTEREST INCOME/(LOSS)	549,382	2,393,395	447,299	1,133,194	4,346,289	794,333
4.0 OTHER OPERATING INCOME						
4.1 Fees and commissions on loans and advances	6,969	19,799	2,682	31,082	167,380	18,016
4.2 Other Fees and Commissions	32,036	115,569	26,433	132,236	491,993	87,812
4.3 Foreign exchange trading income/(loss)	103,925	225,650	16,181	206,091	608,540	73,990
4.4 Dividend Income	-	-	-	-	-	-
4.5 Other Income	11,528	56,877	42	28,036	137,193	16,750
4.6 Total Non-Interest Income	154,458	417,895	45,338	397,445	1,405,106	196,567
5.0 TOTAL OPERATING INCOME	703,840	2,811,290	492,637	1,530,639	5,751,395	990,900
6.0 OPERATING EXPENSES						
6.1 Loan Loss Provision	69,063	973,237	4,569	344,685	1,072,486	11,960
6.2 Staff Costs	121,986	501,904	109,815	301,172	1,140,315	261,472
6.3 Directors' emoluments	10,787	23,294	11,977	22,668	57,065	21,531
6.4 Rentals Charges	13,562	97,024	21,199	43,435	213,561	46,153
6.5 Depreciation charge on property and equipment	34,329	53,416	31,447	67,908	138,009	50,185
6.6 Amortisation Charges	6,885	16,609	633	19,955	54,983	1,960
6.7 Other operating expenses	127,191	564,916	126,820	319,485	1,415,106	246,507
6.8 Total Operating Expenses	383,804	2,230,400	306,460	1,119,309	4,091,525	639,768
7.0 Profit/(Loss) before tax and exceptional items	320,036	580,890	186,177	411,330	1,659,870	351,132
8.0 Exceptional items	-	-	-	-	-	-
9.0 Profit/(Loss) after exceptional items	320,036	580,890	186,177	411,330	1,659,870	351,132
10.0 Current Tax	(96,201)	(420,363)	(55,853)	(198,987)	(799,153)	(106,404)
11.0 Deferred Tax	-	216,029	-	-	168,678	-
12.0 Profit/(Loss) after tax and exceptional items	223,834	376,556	130,324	212,344	1,029,395	244,728
13.0 Other Comprehensive Income						
13.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	(1,252,598)	(2,333,162)	(67,284)
13.2 Fair value changes in available-for-sale financial assets	(432)	(5,172)	-	(432)	(5,172)	(589)
13.3 Revaluation surplus on property, plant and equipment	-	-	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-
14.0 Other comprehensive income for the year net of tax	(432)	(5,172)	-	(1,253,029)	(2,338,334)	(67,873)
15.0 Total comprehensive income of the year	223,402	371,384	130,324	(1,040,685)	(1,308,939)	176,855
Attributable to:						
Non Controlling Interest	-	-	-	(22,502)	27,663	(790)
Equity Holders of the Parent	-	-	-	(1,018,183)	(1,336,602)	177,645

III. OTHER DISCLOSURES

	BANK			GROUP		
	31 st March 2024 Shs '000	31 st Dec 2024 Shs '000	31 st March 2025 Shs '000	31 st March 2024 Shs '000	31 st Dec 2024 Shs '000	31 st March 2025 Shs '000
	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)
1) NON-PERFORMING LOANS AND ADVANCES						
a) Gross non-performing loans and advances	2,687,828	2,673,367	2,716,608	2,993,047	2,852,775	2,861,196
Less						
b) Interest in Suspense	748,172	906,770	969,055	757,009	917,903	982,680
c) Total On-Performing Loans and Advances (a-b)	1,939,656	1,766,597	1,747,553	2,236,038	1,934,872	1,878,515
Less						
d) Loan Loss Provisions	994,856	1,088,432	1,117,270	1,173,160	1,245,907	1,256,677
e) Net Non-Performing Loans (c-d)	944,799	678,166	630,283	1,062,877	688,964	621,837
f) Discounted Value of Securities	944,799	678,166	630,283	1,062,877	688,964	621,837
g) Net NPLs Exposure (e-f)	-	-	-	-	-	-
2) Insider Loans and Advances						
a) Directors, shareholders and associates	1,409	1,727	1,112	1,409	1,727	1,112
b) Employees	28,073	32,578	41,502	119,284	119,918	107,386
c) Total Insider Loans and Advances and Other Facilities	29,482	34,305	42,613	120,694	121,645	108,498
3) Off-Balance Sheet Items						
a) Letters of Credit, Guarantees, acceptances	1,524,782	1,268,774	1,217,373	5,624,796	4,610,040	4,005,856
b) Forwards, Swaps and options	-	-	-	-	-	-
c) Other contingent liabilities	417,651	248,577	183,208	968,392	679,620	319,073
d) Total Contingent Liabilities	1,942,433	1,517,351	1,400,581	6,593,188	5,289,660	4,324,930
4) Capital Strength						
a) Core Capital	5,996,903	6,933,394	7,353,768	11,911,654	11,709,627	13,379,332
b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
c) Excess/(Deficiency)	4,996,903	5,933,394	6,353,768	10,911,654	10,709,627	12,379,332
d) Supplementary Capital	152,092	56,245	77,587	158,756	61,045	82,396
e) Total Capital (a+d)	6,148,994	6,989,638	7,431,354	12,070,411	11,770,673	13,461,729
f) Total risk weighted assets	12,444,846	11,527,640	11,520,576	26,537,122	23,135,690	20,572,789
g) Core capital/total deposit liabilities	37.0%	39.1%	41.3%	31.0%	33.1%	38.8%
h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
i) Excess/(Deficiency)	29.0%	31.1%	33.3%	23.0%	25.1%	30.8%
j) Corecapital/total risk weighted assets	48.2%	60.1%	63.8%	44.9%	50.6%	65.0%
k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
l) Excess/(Deficiency) (j-k)	37.7%	49.6%	53.3%	34.4%	40.1%	54.5%
m) Total Capital/total risk weighted assets	49.4%	60.6%	64.5%	45.5%	50.9%	65.4%
n) Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%
o) Excess/(Deficiency) (m-n)	34.9%	46.1%	50.0%	31.0%	36.4%	50.9%
5) Liquidity						
a) Liquidity Ratio	105.7%	116.9%	116.7%	85.5%	94.2%	97.0%
b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%
c) Excess/(Deficiency) (a-b)	85.7%	96.9%	96.7%	65.5%	74.2%	77.0%

The un-audited financial statements are extracts from the books of the institution. The financial statements, statutory and qualitative disclosures can be accessed on the institution's website, www.gtbank.co.ke. They may also be accessed at the institution's head office located on Plot 1870 Woodvale Close, Westlands.

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