

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 30TH JUNE 2026

GTCO

Guaranty Trust Bank (Kenya) Ltd

I. STATEMENT OF FINANCIAL POSITION

	BANK				GROUP			
	30 th June 2025	31 st Dec 2025	31 st Mar 2026	30 th June 2026	30 th June 2025	31 st Dec 2025	31 st Mar 2026	30 th June 2026
	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)
A. ASSETS								
1 Cash (both local and foreign)	157,057	115,264	140,884	118,836	1,104,243	873,076	946,298	1,076,205
2 Balances with Central Bank of Kenya	812,338	521,570	558,888	2,946,246	812,338	521,570	558,888	2,946,246
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-
5 Investment Securities:								
a) Held to Maturity:								
i) Kenya Government securities	2,198,021	4,714,381	4,599,256	4,704,346	2,198,021	4,714,381	4,599,256	4,704,346
ii) Other securities	-	-	-	-	9,871,091	9,386,886	8,603,453	8,087,366
b) Available for sale	-	-	-	-	-	-	-	-
i) Kenya Government securities	16,973,144	14,734,801	12,750,133	10,016,359	16,973,144	14,734,801	12,750,133	10,016,359
ii) Other securities	-	-	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions	38,586	778,726	1,497,700	399,041	38,586	778,726	1,497,700	399,041
7 Deposits and balances due from banking institutions abroad	3,128,246	2,300,484	2,770,805	2,704,559	11,206,263	8,853,380	9,440,702	9,895,403
8 Tax recoverable	-	439,640	405,106	380,992	-	439,640	405,106	380,992
9 Loans and advances to customers (net)	2,412,418	2,778,123	2,924,734	2,903,230	6,976,792	7,553,276	7,993,768	7,727,374
10 Balances due from banking institutions in the group	5,951,714	803,610	658,653	441,641	6,683,490	2,094,552	1,510,997	1,521,686
11 Investments in associates	-	-	-	-	-	-	-	-
12 Investments in subsidiary companies	3,375,990	3,375,990	3,375,990	3,375,990	-	-	-	-
13 Investments in Joint Ventures	-	-	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-	-	-
15 Property, plant and equipment	771,603	958,698	943,033	959,961	1,724,669	2,268,415	2,400,391	2,429,419
16 Prepaid lease rentals	-	-	-	-	-	-	-	-
17 Intangible assets	5,297	4,745	4,157	3,596	156,649	264,633	166,404	261,627
18 Deferred tax asset	395,622	219,107	219,109	219,109	468,284	288,873	294,571	288,379
19 Retirement benefit asset	-	-	-	-	-	-	-	-
20 Other assets	455,948	492,915	493,503	475,177	1,074,239	1,031,452	1,418,497	1,545,434
21 TOTAL ASSETS	36,675,984	32,238,053	31,341,951	29,849,083	59,289,809	53,803,661	52,586,364	51,279,879
B. LIABILITIES								
22 Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-
23 Customer deposits	20,066,984	20,330,107	19,269,865	17,797,033	39,878,779	39,103,111	37,896,941	36,321,946
24 Deposits and balances due to local banking institutions	-	-	-	-	-	-	-	-
25 Deposits and balances due to foreign banking institutions	317	-	1,139	-	317	-	1,139	-
26 Other money market deposits	-	-	-	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-	-	-	-
28 Balances due to banking institutions in the group	4,866,357	1,431	1,264	1,506	12,649	5,993	5,821	5,769
29 Tax payable	42,161	-	-	-	4,867,574	1,617	1,279	1,515
30 Dividends Payable	-	-	-	-	126,115	-	210,184	265,931
31 Deferred tax liability	-	-	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-	-	-
33 Other liabilities	274,999	372,511	455,218	379,796	1,352,484	1,579,469	1,085,182	1,146,207
34 TOTAL LIABILITIES	25,250,818	20,704,409	19,727,486	18,178,335	46,237,518	40,490,190	39,200,546	37,741,368
C. SHAREHOLDERS' EQUITY								
35 Paid up/Assigned capital	1,280,934	1,280,934	1,280,934	1,280,934	1,280,934	1,280,934	1,280,934	1,280,934
36 Share premium/(discount)	4,225,323	4,225,323	4,225,323	4,225,323	4,225,323	4,225,323	4,225,323	4,225,323
37 Revaluation reserves	-	-	-	-	-	-	-	-
38 Retained earnings/Accumulated Losses	5,710,405	5,769,745	5,751,157	5,823,850	8,223,947	8,309,421	8,430,715	8,686,500
39 Statutory Loan Loss Reserve	208,504	258,002	357,051	340,641	229,454	271,883	433,604	354,523
40 Other Reserves	-	-	-	-	(1,103,857)	(1,179,974)	(1,197,713)	(1,224,599)
41 Proposed dividends	-	-	-	-	-	-	-	-
42 Non controlling interest	-	-	-	-	-	-	-	-
43 Capital grants	-	-	-	-	196,090	205,884	212,955	215,830
44 TOTAL SHAREHOLDERS' EQUITY	11,425,164	11,534,004	11,614,465	11,670,748	13,051,891	13,113,473	13,385,818	13,538,511
45 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	36,675,984	32,238,053	31,341,951	29,849,083	59,289,809	53,803,661	52,586,364	51,279,879

II. STATEMENT OF COMPREHENSIVE INCOME

	BANK				GROUP			
	30 th June 2025	31 st Dec 2025	31 st Mar 2026	30 th June 2026	30 th June 2025	31 st Dec 2025	31 st Mar 2026	30 th June 2026
	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)
1.0 INTEREST INCOME								
1.1 Loans and advances	266,922	467,336	76,486	155,767	605,172	1,180,851	259,946	530,143
1.2 Government securities	1,183,057	2,224,971	445,532	826,681	1,582,781	3,097,567	653,663	1,228,679
1.3 Deposits and placements with banking institutions	7,6882	359,115	36,430	104,669	175,314	578,529	89,775	222,203
1.4 Other Interest Income	-	-	-	-	-	-	-	-
1.5 Total Interest Income	1,526,860	3,051,422	558,446	1,087,117	2,363,267	4,856,947	1,003,383	1,981,024
2.0 INTEREST EXPENSES								
2.1 Customer deposits	558,275	1,113,147	239,119	450,264	688,916	1,390,529	304,003	574,314
2.2 Deposits and placements from banking institutions	2,725	6,830	2,938	5,435	2,829	6,935	2,958	5,435
2.3 Other Interest Expenses	-	-	-	-	63	(516)	-	3,791
2.4 Total Interest Expenses	561,001	1,119,977	242,076	455,699	691,808	1,396,966	306,961	583,540
3.0 NET INTEREST INCOME/(LOSS)	965,859	1,931,445	316,370	631,418	1,671,459	3,459,981	696,422	1,397,484
4.0 OTHER OPERATING INCOME								
4.1 Fees and commissions on loans and advances	4,049	3,593	4,457	6,301	32,689	125,384	24,728	47,454
4.2 Other Fees and Commissions	47,632	100,928	19,173	40,300	170,193	411,580	78,726	157,161
4.3 Foreign exchange trading income (loss)	30,736	56,107	17,600	30,381	127,607	218,136	56,860	109,042
4.4 Dividend Income	-	-	-	-	-	-	-	-
4.5 Other Income	484	10,259	37,692	41,141	130,762	150,789	224,487	350,551
4.6 Goodwill on Acquisition of subsidiary	-	-	-	-	-	-	-	-
4.7 Total Non-Interest Income	82,900	170,887	78,922	118,122	461,251	905,889	384,800	664,208
5.0 TOTAL OPERATING INCOME	1,048,759	2,102,332	395,292	749,540	2,132,710	4,365,870	1,081,222	2,061,692
6.0 OPERATING EXPENSES								
6.1 Loan Loss Provision	44,531	290,107	8,067	14,962	59,697	411,459	12,081	26,907
6.2 Staff costs	216,719	470,858	110,968	218,352	540,570	1,157,487	279,472	583,741
6.3 Directors' emoluments	22,779	21,382	9,303	18,197	40,147	53,509	26,777	32,077
6.4 Rentals/Charges	37,903	110,518	21,215	33,066	72,777	244,618	34,974	60,130
6.5 Depreciation charge on property and equipment	62,221	47,127	29,858	64,456	106,469	112,307	49,378	109,226
6.6 Amortisation Charges	1,242	2,449	589	1,150	3,550	8,709	2,032	7,972
6.7 Other operating expenses	252,458	586,903	100,350	204,012	515,629	1,284,795	258,249	556,749
6.8 Total Operating Expenses	637,654	1,529,344	280,350	554,195	1,338,839	3,272,884	662,158	1,376,801
7.0 Profit/(Loss) before tax and exceptional items	410,905	572,988	114,942	195,345	793,871	1,092,986	418,258	684,891
8.0 Exceptional items	-	-	-	-	-	-	-	-
9.0 Profit/(Loss) after exceptional items	410,905	572,988	114,942	195,345	793,871	1,092,986	418,258	684,891
10.0 Current tax	(123,272)	-	(34,483)	(58,604)	(244,595)	(232,830)	(128,379)	(217,011)
11.0 Deferred tax	-	(176,513)	-	-	-	(178,515)	-	-
12.0 Profit/(Loss) after tax and exceptional items	287,633	396,475	80,459	136,741	549,276	681,641	289,879	467,880
13.0 Other Comprehensive Income								
13.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	(112,258)	(183,042)	(17,735)	(44,621)
13.2 Fair value changes in available -for-sale financial assets	-	-	-	-	(589)	-	-	-
13.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-
14 Other comprehensive income for the year net of tax	-	-	-	-	(112,847)	(183,042)	(17,735)	(44,621)
15 Total comprehensive income for the year	287,633	396,475	80,459	136,741	436,429	498,599	272,144	423,259
Attributable to:								
Non Controlling Interest	-	-	-	-	2,605	12,399	7,071	9,946
Equity Holders of the Parent	-	-	-	-	433,824	486,200	265,073	413,313

III. OTHER DISCLOSURES

	BANK				GROUP			
	30 th June 2025	31 st Dec 2025	31 st Mar 2026	30 th June 2026	30 th June 2025	31 st Dec 2025	31 st Mar 2026	30 th June 2026
	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)
I) NON-PERFORMING LOANS AND ADVANCES								
a) Gross non-performing loans and advances	2,469,607	1,029,331	1,022,105	1,025,060	2,746,224	1,072,640	1,066,811	1,127,986
Less:								
b) Interest in Suspense	851,641	436,009	432,027	430,635	867,202	438,242	435,439	431,728
c) Total Non-Performing Loans and Advances (a-b)	1,617,966	593,322	589,078	594,425	1,879,022	634,398	631,372	696,258
Less:								
d) Loan Loss Provisions	1,237,039	533,157	540,342	542,748	1,397,363	604,069	613,657	617,301
e) Net Non-Performing Loans (c-d)	380,927	60,164	48,736	51,677	481,658	30,329	17,715	78,957
f) Discounted Value of Securities	380,927	60,164	48,736	51,677	481,658	30,329	17,715	78,957
g) Net NPAs Exposure (e-f)	-	-	-	-	-	-	-	-
Insider Loans and Advances								
a) Directors, shareholders and associates	1,709	2,406	2,126	1,625	1,709	2,406	2,126	1,625
b) Employees	31,918	28,764	26,431	27,169	1,078	132,761	120,974	121,250
c) Total Insider Loans and Advances and Other Facilities	33,027	31,170	28,557	28,794	104,587	135,167	123,102	122,875
3) Off-Balance Sheet Items								
a) Letters of credit, guarantees, acceptances	1,082,613	385,736	574,793	489,167	4,347,535	2,826,343	3,284,789	3,391,672
b) Forwards, swaps and options	-	-	-	-	-	-	-	-
c) Other contingent liabilities	148,116	141,992	234,788	144,740	475,410	759,554	833,341	517,271
d) Total Contingent Liabilities	1,230,729	527,728	809,582	633,908	4,822,945	3,585,897	4,118,130	3,908,943
4) Capital Strength								
a) Core capital	7,301,232	7,680,905	7,622,086	7,666,388	13,531,607	13,806,244	13,825,865	14,209,927
b) Minimum Statutory Capital	1,000,000	3,000,000	3,000,000	3,000,000	1,000,000	3,000,000	3,000,000	3,000,000
c) Excess/(Deficiency)	6,301,232	4,680,905	4,622,086	4,666,388	12,531,607	10,806,244	10,825,865	11,209,927
d) Supplementary Capital	149,819	179,779	175,540	169,227	112,934	195,254	181,567	181,567
e) Total capital (a+d)	7,451,051	7,860,684	7,797,626	7,835,614	13,644,543	14,001,498	14,001,536	14,391,493
f) Total risk weighted assets	11,985,574	14,382,360	14,043,199	13,538,143	22,523,348	21,932,141	23,199,967	22,317,441
g) Core capital/total deposit liabilities	36.4%	37.8%	39.6%	43.1%	33.9%	36.2%	36.5%	36.6%
h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
i) Excess/(Deficiency)	29.8%	29.8%	31.6%	35.1%	25.9%	28.2%	28.5%	28.6%
j) Core capital/ total risk weighted assets	60.9%	53.4%	54.3%	56.6%	60.1%	62.9%	59.6%	64.2%
k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
l) Excess/(Deficiency) (j-k)	50.4%	42.9%	43.8%	46.1%	49.6%	52.4%	49.1%	53.7%
m) Total capital/total risk weighted assets	62.2%	54.7%	55.5%	57.9%	60.5%	63.0%	60.8%	64.0%
n) Total capital/total risk weighted assets	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%
o) Excess/(Deficiency) (m-n)	47.7%	40.2%	41.0%	43.4%	46.1%	49.3%	47.6%	50.5%
5) Liquidity								
a) Liquidity Ratio	119.8%	116.9%	117.6%	118.4%	98.9%	89.1%	91.8%	91.1%
b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%
c) Excess/(Deficiency) (a-b)	99.8%	96.9%	97.6%	98.4%	78.9%	69.1%	71.8%	71.1%