

AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 31ST DECEMBER 2025

GTCO

Guaranty Trust Bank (Kenya) Ltd

I. STATEMENT OF FINANCIAL POSITION

	BANK		GROUP	
	31 st Dec 2024 Shs '000 (Audited)	31 st Dec 2025 Shs '000 (Audited)	31 st Dec 2024 Shs '000 (Audited)	31 st Dec 2025 Shs '000 (Audited)
A. ASSETS				
1 Cash (both local and foreign)	126,445	115,264	3,636,796	873,076
2 Balances with Central Bank of Kenya	944,249	521,570	944,249	521,570
3 Kenya Government and other securities held for dealing purposes	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-
5 Investment Securities:				
a). Held to Maturity:				
i). Kenya Government securities	1,670,432	4,714,381	1,670,432	4,714,381
ii). Other securities	-	-	8,838,774	9,386,886
b). Available for sale	-	-	-	-
i). Kenya Government securities	15,333,432	14,734,801	15,333,432	14,734,801
ii). Other securities	-	-	-	-
6 Deposits and balances due from local banking institutions	39,348	778,726	39,348	778,726
7 Deposits and balances due from banking institutions abroad	2,022,770	2,300,484	5,912,939	8,853,380
8 Tax recoverable	81,282	439,640	81,282	439,640
9 Loans and advances to customers (net)	2,797,000	2,778,123	7,341,349	7,553,276
10 Balances due from banking institutions in the group	6,110,502	803,610	7,175,075	2,094,552
11 Investments in associates	-	-	-	-
12 Investments in subsidiary companies	3,375,990	3,375,990	-	-
13 Investments in Joint Ventures	-	-	-	-
14 Investment properties	-	-	-	-
15 Property, plant and equipment	792,910	958,698	1,505,941	2,268,415
16 Prepaid lease rentals	-	-	-	-
17 Intangible assets	6,538	4,745	256,194	264,633
18 Deferred tax asset	395,621	219,107	471,702	286,873
19 Retirement benefit asset	-	-	-	-
20 Other assets	361,007	492,912	692,452	1,031,451
21 TOTAL ASSETS	34,057,525	32,238,051	53,899,964	53,803,660
B. LIABILITIES				
22 Balances due to Central Bank of Kenya	-	-	-	-
23 Customer deposits	17,711,399	20,330,107	35,395,188	39,103,111
24 Deposits and balances due to local banking institutions	-	-	-	-
25 Deposits and balances due to foreign banking institutions	1,478	-	1,478	-
26 Other money market deposits	-	-	-	-
27 Borrowed funds	-	-	18,995	5,993
28 Balances due to banking institutions in the group	4,777,980	1,431	4,776,884	1,617
29 Tax payable	-	-	-	-
30 Dividends Payable	-	-	-	-
31 Deferred tax liability	-	-	-	-
32 Retirement benefit liability	-	-	-	-
33 Other liabilities	428,860	372,508	1,092,548	1,579,470
34 TOTAL LIABILITIES	22,919,717	20,704,046	41,285,094	40,690,191
C. SHAREHOLDERS' EQUITY				
35 Paid up/Assigned capital	1,280,934	1,280,934	1,280,934	1,280,934
36 Share premium/(discount)	4,225,323	4,225,323	4,225,323	4,225,323
37 Revaluation reserves	-	-	-	-
38 Retained earnings/Accumulated Losses	5,575,306	5,769,745	7,750,711	8,309,421
39 Statutory Loan Loss Reserve	56,245	258,002	161,352	271,884
40 Other Reserves	-	-	(996,935)	(1,179,977)
41 Proposed dividends	-	-	-	-
42 Non controlling Interest	-	-	193,485	205,884
43 Capital grants	-	-	-	-
44 TOTAL SHAREHOLDERS' EQUITY	11,137,808	11,534,005	12,614,870	13,113,469
45 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	34,057,525	32,238,051	53,899,964	53,803,660

II. STATEMENT OF COMPREHENSIVE INCOME

	BANK		GROUP	
	31 st Dec 2024 Shs '000 (Audited)	31 st Dec 2025 Shs '000 (Audited)	31 st Dec 2024 Shs '000 (Audited)	31 st Dec 2025 Shs '000 (Audited)
1.0 INTEREST INCOME				
1.1 Loans and advances	894,413	467,336	1,843,075	1,180,851
1.2 Government securities	2,309,522	2,224,971	3,391,784	3,097,567
1.3 Deposits and placements with banking institutions	334,558	359,115	561,399	578,529
1.4 Other Interest Income	92	-	92	-
1.5 Total Interest Income	3,538,585	3,051,422	5,796,350	4,856,947
2.0 INTEREST EXPENSES				
2.1 Customer deposits	1,130,989	1,113,147	1,428,977	1,390,529
2.2 Deposits and placements from banking institutions	14,000	6,830	20,446	6,953
2.3 Other Interest Expenses	201	-	638	(516)
2.4 Total Interest Expenses	1,145,190	1,119,977	1,450,061	1,396,966
3.0 NET INTEREST INCOME/(LOSS)	2,393,395	1,931,445	4,346,289	3,459,981
4.0 OTHER OPERATING INCOME				
4.1 Fees and commissions on loans and advances	19,799	3,593	167,380	125,384
4.2 Other Fees and Commissions	115,569	100,928	491,993	411,580
4.3 Foreign exchange trading income (loss)	225,650	56,107	608,540	218,136
4.4 Dividend Income	-	-	-	-
4.5 Other income	56,877	10,259	137,193	150,789
4.6 Goodwill on Acquisition of subsidiary	-	-	-	-
4.7 Total Non-Interest Income	417,895	170,887	1,405,106	905,889
5.0 TOTAL OPERATING INCOME	2,811,290	2,102,332	5,751,395	4,365,870
6.0 OPERATING EXPENSES				
6.1 Loan Loss Provision	973,237	290,107	1,072,486	411,459
6.2 Staff costs	501,904	470,858	1,140,315	1,157,487
6.3 Directors' emoluments	23,294	21,382	57,065	53,509
6.4 Rentals Charges	97,024	110,518	213,561	244,618
6.5 Depreciation charge on property and equipment	53,416	47,127	138,009	112,307
6.6 Amortisation Charges	16,609	2,449	54,983	8,709
6.7 Other operating expenses	564,916	586,903	1,415,106	1,284,795
6.8 Total Operating Expenses	2,230,400	1,529,344	4,091,525	3,272,884
7.0 Profit/(Loss) before tax and exceptional items	580,890	572,988	1,659,870	1,092,986
8.0 Exceptional items	-	-	-	-
9.0 Profit/(Loss) after exceptional items	580,890	572,988	1,659,870	1,092,986
10.0 Current tax	(420,363)	(0)	(799,153)	(232,830)
11.0 Deferred tax	216,029	(176,513)	168,678	(178,515)
12.0 Profit/(Loss) after tax and exceptional items	376,556	396,475	1,029,395	681,641
13.0 Other Comprehensive Income				
13.1 Gains/(Losses) from translating the financial Statements of foreign operations	-	-	(2,333,162)	(183,042)
13.2 Fair value changes in available -for-sale financial assets	(5,172)	-	(5,172)	-
13.3 Revaluation surplus on Property, plant and equipment	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-
14 Other comprehensive income for the year net of tax	(5,172)	-	(2,338,334)	(183,042)
15 Total comprehensive income for the year	371,384	396,475	(1,308,939)	498,599
Attributable to:				
Non Controlling Interest	-	-	27,663	12,399
Equity Holders of the Parent	-	-	(1,336,602)	486,200

III. OTHER DISCLOSURES

	BANK		GROUP	
	31 st Dec 2024 Shs '000 (Audited)	31 st Dec 2025 Shs '000 (Audited)	31 st Dec 2024 Shs '000 (Audited)	31 st Dec 2025 Shs '000 (Audited)
1) NON-PERFORMING LOANS AND ADVANCES				
a) Gross non-performing loans and advances	2,673,367	1,029,331	2,852,775	1,072,640
Less:				
b) Interest in Suspense	906,770	436,009	917,903	438,242
c) Total Non-Performing Loans and Advances (a-b)	1,766,597	593,322	1,934,872	634,398
Less:				
d) Loan Loss Provisions	1,088,432	533,157	1,245,907	604,069
e) Net Non-Performing Loans (c-d)	678,166	60,164	688,964	30,329
f) Discounted Value of Securities	678,166	60,164	688,964	30,329
g) Net NPLs Exposure (e-f)	-	-	-	-
2) Insider Loans and Advances				
a) Directors, shareholders and associates	1,727	2,406	1,727	2,406
b) Employees	32,578	28,764	119,918	132,761
c) Total Insider Loans and Advances and Other Facilities	34,305	31,170	121,645	135,167
3) Off-Balance Sheet Items				
a) Letters of credit, guarantees, acceptances	1,268,774	385,736	4,610,040	2,826,343
b) Forwards, swaps and options	248,577	141,992	679,620	759,554
c) Other contingent liabilities	-	-	-	-
d) Total Contingent Liabilities	1,517,351	527,728	5,289,660	3,585,897
4) Capital Strength				
a) Core capital	6,933,394	7,680,905	12,347,326	13,806,244
b) Minimum Statutory Capital	1,000,000	3,000,000	1,000,000	3,000,000
c) Excess/(Deficiency)	5,933,394	4,680,905	11,347,326	10,806,244
d) Supplementary Capital	56,245	179,779	61,045	195,254
e) Total capital (a+d)	6,989,638	7,860,684	12,408,371	14,001,498
f) Total risk weighted assets	11,527,640	14,382,360	23,135,690	21,932,141
g) Core capital/total deposit liabilities	39.1%	37.8%	34.9%	36.2%
h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%
i) Excess/(Deficiency)	31.1%	29.8%	26.9%	28.2%
j) Core capital/total risk weighted assets	60.1%	53.4%	53.4%	62.9%
k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%
l) Excess/(Deficiency) (j-k)	49.6%	42.9%	42.9%	52.4%
m) Total capital/total risk weighted assets	60.6%	54.7%	53.6%	63.8%
n) Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%
o) Excess/(Deficiency) (m-n)	46.1%	40.2%	39.1%	49.3%
5) Liquidity				
a) Liquidity Ratio	116.9%	116.9%	94.2%	89.1%
b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%
c) Excess/(Deficiency) (a-b)	96.9%	96.9%	74.2%	69.1%

The audited financial statements are extracts from the books of the institution. The quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website; www.gtbank.co.ke. They may also be accessed at the institution's head office located on plot 1870 Woodvale Close-Westlands.

JUBRIL ADENIJI
MANAGING DIRECTOR

CPA E. IZABETH KYENGO
DIRECTOR

GTCO

Guaranty Trust Bank (Kenya) Ltd

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13.99%
per annum

Terms & Conditions Apply

Salary-backed loan;
no collateral required

Fast approval and
prompt disbursement

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To get started, contact us at: customercare@gtbank.com or 0703 084 390/1

Guaranty Trust Bank (Kenya) Ltd is regulated by the Central Bank of Kenya.