UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 31ST MARCH 2026

GTCO

Guaranty Trust Bank (Kenya) Ltd

I STATEMENT OF FINANCIAL POSITION

	BANK			GROUP		
	31st March 2025 Shs '000 (Un-Audited)	31st Dec 2025 Shs '000 (Audited)	31st March 2026 Shs '000 (Un-Audited)	31st March 2025 Shs '000 (Un-Audited)	31st Dec 2025 Shs '000 (Audited)	31st March 2026 Shs '000 (Un-Audited)
A. ASSETS						
1 Cash (both local and foreign)	131,235	115,264	140,884	1,560,182	873,076	946,298
2 Balances with Central Bank of Kenya	1,064,779	521,570	558,888	1,064,779	521,570	558,888
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-	-	-
5 Investment Securities:	-	-	-	-	-	-
a).Held to Maturity:	-	-	-	-	-	-
I).Kenya Government securities	1,604,326	4,714,381	4,599,256	1,604,326	4,714,381	4,599,256
II).Other securities	-	-	-	8,612,542	9,386,886	8,603,453
b). Available for sale	-	-	-	-	-	-
I).Kenya Government securities	15,558,689	14,734,801	12,750,133	15,558,689	14,734,801	12,750,133
II).Other securities	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions	59,917	778,726	1,497,700	59,917	778,726	1,497,700
7 Deposits and balances due from banking institutions abroad	2,135,913	2,300,484	2,770,805	7,790,879	8,853,380	9,440,702
8 Tax recoverable	25,525	439,640	405,106	25,525	439,640	405,106
9 Loans and advances to customers (net)	2,604,925	2,778,123	2,924,734	7,237,100	7,553,276	7,993,968
10 Balances due from banking institutions in the group	6,058,749	803,610	658,653	6,438,788	2,094,552	1,510,997
11 Investments in associates	-	-	-	-	-	-
12 Investments in subsidiary companies	3,375,990	3,375,990	3,375,990	-	-	-
13 Investments in Joint Ventures	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-
15 Property,plant and equipment	791,388	958,698	943,033	1,595,164	2,268,415	2,400,391
16 Prepaid lease rentals	-	-	-	-	-	-
17 Intangible assets	5,906	4,745	4,157	155,757	264,633	166,404
18 Deferred tax asset	395,622	219,107	219,109	469,295	288,873	294,571
19 Retirement benefit asset	-	-	-	-	-	-
20 Other assets	502,912	492,913	493,503	1,106,331	1,031,452	1,418,497
21 TOTAL ASSETS	34,315,875	32,238,051	31,341,951	53,279,274	53,803,660	52,586,363
B LIABILITIES						
22 Balances due to Central Bank of Kenya	-	-	-	-	-	-
23 Customer deposits	17,807,124	20,330,107	19,269,865	34,555,136	39,103,111	37,896,941
24 Deposits and balances due to local banking institutions	-	-	-	-	-	-
25 Deposits and balances due to foreign banking institutions	2,872		1,139	2,872	-	1,139
26 Other money market deposits	-	-	-	-	-	-
27 Borrowed funds	-	-	-	15,899	5,993	5,821
28 Balances due to banking institutions in the group	4,825,526	1,431	1,264	4,826,358	1,617	1,279
29 Tax payable	-		-	32,417	-	210,184
30 Dividends Payable	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-
33 Other liabilities	412,225	372,509	455,219	1,054,279	1,579,468	1,085,180
34 TOTAL LIABILITIES	23,047,746	20,704,047	19,727,485	40,486,961	40,690,189	39,200,544
C SHAREHOLDERS' EQUITY						
35 Paid up/Assigned capital	1,280,934	1,280,934	1,280,934	1,280,934	1,280,934	1,280,934
36 Share premium/(discount)	4,225,323	4,225,323	4,225,323	4,225,323	4,225,323	4,225,323
37 Revaluation reserves	-	-	-	-	-	-
38 Retained earnings/Accumulated Losses	5,684,285	5,769,745	5,751,157	7,967,510	8,309,421	8,430,715
39 Statutory Loan Loss Reserve	77,587	258,002	357,051	186,245	271,883	433,604
40 Other Reserves	-	-	-	(1,060,394)	(1,179,974)	(1,197,713)
41 Proposed dividends	-	-	-	-	-	-
42 Non controlling Interest	-	-	-	192,696	205,884	212,955
43 Capital grants	-	-	-	-	-	-
44 TOTAL SHAREHOLDERS' EQUITY	11,268,129	11,534,004	11,614,466	12,792,313	13,113,471	13,385,819
45 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	34,315,875	32,238,051	31,341,951	53,279,274	53,803,660	52,586,363

II STATEMENT OF COMPREHENSIVE INCOME

	BANK			GROUP		
	31st March 2025 Shs '000 (Un-Audited)	31st Dec 2025 Shs '000 (Audited)	31st March 2026 Shs '000 (Un-Audited)	31st March 2025 Shs '000 (Un-Audited)	31st Dec 2025 Shs '000 (Audited)	31st March 2026 Shs '000 (Un-Audited)
1.0 INTEREST INCOME						
1.1 Loans and advances	95,552	467,336	76,486	260,002	1,180,851	259,946
1.2 Government securities	602,937	2,224,971	445,532	801,887	3,097,567	653,663
1.3 Deposits and placements with banking institutions	33,594	359,115	36,430	77,256	578,529	89,775
1.4 Other Interest Income	-	-	-	-	-	-
1.5 Total Interest Income	732,082	3,051,422	558,446	1,139,145	4,856,947	1,003,383
2.0 INTEREST EXPENSES						
2.1 Customer deposits	282,330	1,113,147	239,119	342,219	1,390,529	304,003
2.2 Deposits and placements from banking institutions	2,454	6,830	2,958	2,557	6,953	2,958
2.3 Other Interest Expenses	-	-	-	36	(516)	-
2.4 Total Interest Expenses	284,783	1,119,977	242,076	344,812	1,396,966	306,961
3.0 NET INTEREST INCOME/(LOSS)	447,299	1,931,445	316,370	794,333	3,459,981	696,422
4.0 OTHER OPERATING INCOME						
4.1 Fees and commissions on loans and advances	2,682	3,593	4,457	18,016	125,384	24,728
4.2 Other Fees and Commissions	26,433	100,928	19,173	87,812	411,580	78,726
4.3 Foreign exchange trading income (loss)	16,181	56,107	17,600	73,990	218,136	56,860
4.4 Dividend Income	-	-	-	-	-	-
4.5 Other income	42	10,259	37,692	16,750	150,789	224,487
4.6 Goodwill on Acqusition of subsidiary	-	-	-	-	-	-
4.7 Total Non-Interest Income	45,338	170,887	78,922	196,567	905,889	384,800
5.0 TOTAL OPERATING INCOME	492,637	2,102,332	395,292	990,900	4,365,870	1,081,222
6.0 OPERATING EXPENSES						
6.1 Loan Loss Provision	4,569	290,107	8,067	11,960	411,459	12,081
6.2 Staff costs	109,815	470,858	110,968	261,472	1,157,487	279,472
6.3 Directors' emoluments	11,977	21,382	9,303	21,531	53,509	26,777
6.4 Rentals Charges	21,199	110,518	21,215	46,153	244,618	34,974
6.5 Depreciation charge on property and equipment	31,447	47,127	29,858	50,185	112,307	49,378
6.6 Amortisation Charges	633	2,449	589	1,960	8,709	2,032
6.7 Other operating expenses	126,820	586,903	100,350	246,507	1,284,795	258,249
6.8 Total Operating Expenses	306,460	1,529,344	280,350	639,768	3,272,884	662,964
7.0 Profit/(Loss) before tax and exceptional items	186,177	572,988	114,942	351,132	1,092,986	418,258
8.0 Exceptional items	-	-	-	-	-	-
9.0 Profit/(Loss) after exceptional items	186,177	572,988	114,942	351,132	1,092,986	418,258
10.0 Current tax	(55,853)	(0)	(34,483)	(106,404)	(232,830)	(128,379)
11.0 Deferred tax	-	(176,513)	-	-	(178,515)	-
12.0 Profit/(Loss) after tax and exceptional items	130,324	396,475	80,459	244,728	681,641	289,879
13.0 Other Comprehensive Income	-	-	-	-	-	-
13.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	(67,284)	(183,042)	(17,735)
13.2 Fair value changes in available -for-sale financial assets	-	-	-	(589)	-	-
13.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-
14 Other comprehensive income for the year net of tax	-	-	-	(67,873)	(183,042)	(17,735)
15 Total comprehensive income for the year	130,324	396,475	80,459	176,855	498,599	272,144
Attributable to:						
Non Controlling Interest	-	-	-	(790)	12,399	7,071
Equity Holders of the Parent	-	-	-	177,645	486,200	265,073

III OTHER DISCLOSURES

	BANK			GROUP		
	31st March 2025 Shs '000 (Un-Audited)	31st Dec 2025 Shs '000 (Audited)	31st March 2026 Shs '000 (Un-Audited)	31st March 2025 Shs '000 (Un-Audited)	31st Dec 2025 Shs '000 (Audited)	31st March 2026 Shs '000 (Un-Audited)
1) NON-PERFORMING LOANS AND ADVANCES						
a) Gross Non-Performing Loans and advances	2,716,608	1,029,331	1,022,105	2,861,196	1,072,640	1,066,811
Less:						
b) Interest in Suspense	969,055	436,009	433,027	982,680	438,242	435,439
c) Total Non-Performing Loans and Advances (a-b)	1,747,553	593,322	589,078	1,878,515	634,398	631,372
Less:						
d) Loan Loss Provisions	1,117,270	533,157	540,342	1,256,677	604,069	613,657
e) Net Non-Performing Loans (c-d)	630,283	60,164	48,736	621,837	30,329	17,715
f) Discounted Value of Securities	630,283	60,164	48,736	621,837	30,329	17,715
g) Net NPLs Exposure (e-f)	-	-	-	-	-	-
2) Insider Loans and Advances	-	-	-	-	-	-
a) Directors, shareholders and associates	1,112	2,406	2,126	1,112	2,406	2,126
b) Employees	41,502	28,764	26,431	107,386	132,761	120,976
c) Total Insider Loans and Advances and Other Facilities	42,613	31,170	28,557	108,498	135,167	123,102
3) Off-Balance Sheet Items	-	-	-	-	-	-
a) Letters of credit, guarantees, acceptances	1,217,373	385,736	574,793	4,005,856	2,826,343	3,284,789
b) Forwards, swaps and options	-	-	-	-	-	-
c) Other contingent liabilities	183,208	141,992	234,788	319,073	759,554	833,341
d) Total Contingent Liabilities	1,400,581	527,728	809,582	4,324,930	3,585,897	4,118,130
4) Capital Strength						
a) Core capital	7,353,768	7,680,905	7,622,086	13,379,332	13,806,244	13,825,865
b) Minimum Statutory Capital	1,000,000	3,000,000	3,000,000	1,000,000	3,000,000	3,000,000
c) Excess/(Deficiency)	6,353,768	4,680,905	4,622,086	12,379,332	10,806,244	10,825,865
d) Supplementary Capital	77,587	179,779	175,540	82,396	195,254	575,670
e) Total capital (a+d)	7,431,354	7,860,684	7,797,625	13,461,729	14,001,498	14,401,536
f) Total risk weighted assets	11,520,576	14,382,360	14,043,199	20,572,789	21,932,141	23,199,967
g) Core capital/total deposit liabilities	41.3%	37.8%	39.6%	38.8%	36.2%	36.5%
h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
i) Excess/(Deficiency)	33.3%	29.8%	31.6%	30.8%	28.2%	28.5%
j) Core capital/ total risk weighted assets	63.8%	53.4%	54.3%	65.0%	62.9%	59.6%
k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
l) Excess/(Deficiency) (j-k)	53.3%	42.9%	43.8%	54.5%	52.4%	49.1%
m) Total capital/ total risk weighted assets	64.5%	54.7%	55.5%	65.4%	63.8%	62.1%
n) Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%
o) Excess/(Deficiency) (m-n)	50.0%	40.2%	41.0%	50.9%	49.3%	47.6%
5) Liquidity						
a) Liquidity Ratio	116.7%	116.9%	117.6%	97.0%	89.1%	91.8%
b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%
c) Excess/(Deficiency) (a-b)	96.7%	96.9%	97.6%	77.0%	69.1%	71.8%

The un-audited financial statements are extracts from the books of the institution. The quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website; www.gtbank.co.ke. They may also be accessed at the institution's head office located on plot 1870 Woodvale Close-Westlands.

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