

UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 30TH SEPTEMBER 2021

Guaranty Trust Bank (Kenya) Ltd

I. STATEMENT OF FINANCIAL POSITION

	BANK					GROUP				
	30 th Sept 2020	31 st Dec 2020	31 st March 2021	30 th June 2021	30 th Sept 2021	30 th Sept 2020	31 st Dec 2020	31 st March 2021	30 th June 2021	30 th Sept 2021
	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
A. ASSETS										
1 Cash (both local and foreign)	152,485	173,883	185,531	162,256	204,616	948,064	1,033,171	1,355,961	1,450,869	2,336,575
2 Balances with Central Bank of Kenya	973,345	1,235,709	754,678	730,828	328,444	973,345	1,235,709	754,678	730,828	328,444
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-	-	-
5 Investment Securities:										
a) Held to Maturity:										
i) Kenya Government securities	2,394,694	2,390,662	2,194,673	2,238,611	2,180,196	2,394,694	2,390,662	2,194,673	2,238,611	2,180,196
ii) Other securities	-	-	-	-	-	4,829,191	5,024,114	5,872,068	5,620,736	5,501,727
b) Available for sale:										
i) Kenya Government securities	9,799,451	8,189,195	9,390,798	8,674,731	9,812,088	9,799,451	8,189,195	9,390,798	8,674,731	9,812,088
ii) Other securities	-	-	-	-	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions	75,975	518,465	77,981	86,755	73,055	75,975	518,465	77,981	86,755	73,055
7 Deposits and balances due from banking institutions abroad	72,116	413,963	363,827	129,763	372,840	3,501,614	5,120,640	3,744,660	3,873,746	4,075,059
8 Tax recoverable	43,886	-	-	42,077	38,398	43,886	-	-	42,077	38,398
9 Loans and advances to customers (net)	11,414,348	13,081,720	13,467,715	15,818,224	16,659,914	16,679,445	21,356,171	21,332,506	23,314,492	24,833,457
10 Balances due from banking institutions in the group	68,801	39,760	907	3,401	19,755	1,417,288	374,932	192,490	120,728	188,984
11 Investments in associates	-	-	-	-	-	-	-	-	-	-
12 Investments in subsidiary companies	3,375,990	3,375,990	3,375,990	3,375,990	3,375,990	-	-	-	-	-
13 Investments in Joint Ventures	-	-	-	-	-	-	-	-	-	-
14 Investment properties	522,995	532,228	504,455	463,210	421,408	1,354,183	1,347,121	1,286,679	1,212,676	1,125,421
15 Property, plant and equipment	-	-	-	-	-	-	-	-	-	-
16 Prepaid lease rentals	136,433	114,168	106,694	99,329	91,261	324,477	290,405	274,994	252,268	242,455
17 Intangible assets	303,330	449,239	450,519	450,183	449,841	501,580	612,691	654,734	657,337	663,093
18 Deferred tax asset	-	-	-	-	-	-	-	-	-	-
19 Retirement benefit asset	-	-	-	-	-	-	-	-	-	-
20 Other assets	498,426	752,361	766,291	486,149	337,376	752,197	1,054,008	1,005,308	796,112	709,968
21 TOTAL ASSETS	29,832,275	31,267,343	31,640,059	32,761,507	34,365,182	45,595,390	48,547,284	48,137,260	49,071,966	52,108,920
B. LIABILITIES										
22 Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-	-	-
23 Customer deposits	19,492,311	21,313,803	21,529,505	20,404,240	21,917,262	34,773,531	37,487,728	36,871,094	35,621,135	38,576,876
24 Deposits and balances due to local banking institutions	364,560	-	-	2,235,271	2,087,880	364,560	-	-	2,235,271	2,087,880
25 Deposits and balances due to foreign banking institutions	21,312	2,467	4,831	-	-	21,312	2,466	4,831	-	-
26 Other money market deposits	-	-	-	-	-	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-	-	107,345	96,699	95,329	-
28 Balances due to banking institutions in the group	223,078	2,385	6,604	194,394	256,463	-	2,421	-	-	-
29 Tax payable	-	44,787	87,503	-	-	108,616	111,030	135,148	92,115	147,858
30 Dividends Payable	-	-	-	-	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	50,724	-	31,971	30,085	30,810
32 Retirement benefit liability	-	-	-	-	-	-	-	-	-	-
33 Other liabilities	627,869	714,870	725,856	489,030	486,024	1,399,295	1,776,668	1,581,916	1,380,512	1,129,007
34 TOTAL LIABILITIES	20,729,130	22,078,312	22,354,299	23,322,935	24,747,629	36,718,038	39,380,313	38,732,305	39,455,817	42,067,760
C. SHAREHOLDERS' EQUITY										
35 Paid up/Assigned capital	1,280,934	1,280,934	1,280,934	1,280,934	1,280,934	1,280,934	1,280,934	1,280,934	1,280,934	1,280,934
36 Share premium/(discount)	4,225,323	4,225,323	4,225,323	4,225,323	4,225,323	4,225,323	4,225,323	4,225,323	4,225,323	4,225,323
37 Revaluation reserves	21,129	17,720	14,733	15,518	16,316	21,129	17,720	14,733	15,518	16,316
38 Retained earnings/Accumulated Losses	3,121,128	3,282,683	3,358,182	3,445,935	3,567,451	3,084,033	3,387,079	3,583,841	3,842,199	4,094,135
39 Statutory Loan Loss Reserve	454,631	382,371	406,588	470,862	527,529	454,631	435,464	459,681	485,330	597,512
40 Other Reserves	-	-	-	-	-	(265,981)	(262,034)	(246,146)	(319,269)	(265,020)
41 Proposed dividends	-	-	-	-	-	-	-	-	-	-
42 Non controlling Interest	-	-	-	-	-	77,282	82,485	86,589	86,114	91,960
43 Capital grants	-	-	-	-	-	-	-	-	-	-
44 TOTAL SHAREHOLDERS' EQUITY	9,103,145	9,189,031	9,285,760	9,438,572	9,617,553	8,877,352	9,166,971	9,404,955	9,616,149	10,041,160
45 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	29,832,275	31,267,343	31,640,059	32,761,507	34,365,182	45,595,390	48,547,284	48,137,260	49,071,966	52,108,920

II. STATEMENT OF COMPREHENSIVE INCOME

	BANK					GROUP				
	30 th Sept 2020	31 st Dec 2020	31 st March 2021	30 th June 2021	30 th Sept 2021	30 th Sept 2020	31 st Dec 2020	31 st March 2021	30 th June 2021	30 th Sept 2021
	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
1.0 INTEREST INCOME										
1.1 Loans and advances	1,078,115	1,407,700	428,837	813,247	1,260,632	1,854,331	2,553,067	712,136	1,362,362	2,103,843
1.2 Government securities	680,375	930,234	241,470	486,195	733,426	888,805	1,233,365	339,741	682,554	1,017,335
1.3 Deposits and placements with banking institutions	11,495	13,829	3,641	6,075	13,411	975,754	124,281	24,129	52,092	65,931
1.4 Other Interest Income	9,128	10,507	529	740	1,651	9,128	10,507	529	740	1,651
1.5 Total Interest Income	1,779,113	2,362,270	674,477	1,306,257	2,009,120	2,849,838	3,921,200	1,076,535	2,097,748	3,208,760
2.0 INTEREST EXPENSES										
2.1 Customer deposits	593,235	813,276	229,995	456,239	677,982	799,918	1,089,789	295,755	579,783	853,873
2.2 Deposits and placements from banking institutions	21,556	26,358	1,352	4,502	10,868	23,486	30,144	3,367	9,335	16,291
2.3 Other Interest Expenses	29,922	39,890	8,983	18,220	28,026	29,922	99,609	8,983	18,220	28,956
2.4 Total Interest Expenses	644,713	879,524	240,330	478,961	716,876	853,326	1,219,542	308,105	607,338	899,120
3.0 NET INTEREST INCOME/(LOSS)	1,134,400	1,482,746	434,147	827,296	1,292,244	1,996,512	2,701,658	768,430	1,490,410	2,309,640
4.0 OTHER OPERATING INCOME										
4.1 Fees and commissions on loans and advances	131,534	161,587	33,582	98,526	118,254	234,215	247,447	65,831	167,282	220,667
4.2 Other Fees and Commissions	109,047	152,473	48,081	90,883	134,061	306,931	550,757	129,349	261,286	385,745
4.3 Foreign exchange trading income (loss)	134,727	200,793	33,755	85,261	134,634	294,933	465,048	99,038	200,252	325,201
4.4 Dividend Income	-	-	-	-	-	-	-	-	-	-
4.5 Other income	3,495	5,683	393	614	991	12,287	26,280	783	8,894	12,581
4.6 Goodwill on Acquisition of subsidiary	-	-	-	-	-	-	-	-	-	-
4.6 Total Non-Interest Income	378,803	520,536	115,811	275,284	387,940	848,366	1,289,532	295,001	645,694	944,194
5.0 TOTAL OPERATING INCOME	1,513,203	2,003,282	549,958	1,102,580	1,680,184	2,844,878	3,991,190	1,063,431	2,136,104	3,253,834
6.0 OPERATING EXPENSES										
6.1 Loan Loss Provision	259,994	453,499	100,635	146,185	199,566	351,141	615,195	107,641	198,580	275,021
6.2 Staff costs	284,346	361,622	96,517	187,861	284,117	622,896	870,742	225,823	412,206	624,918
6.3 Directors' emoluments	31,336	29,383	10,446	22,089	32,505	68,899	57,048	26,090	52,661	75,716
6.4 Rentals Charges	43,287	38,583	11,270	27,786	39,536	87,852	181,474	26,869	60,033	89,681
6.5 Depreciation charge on property and equipment	153,647	60,060	46,114	98,544	151,105	270,816	157,528	86,756	177,916	268,920
6.6 Amortisation Charges	29,869	38,589	9,076	18,070	27,171	66,610	88,254	22,012	43,452	64,555
6.7 Other operating expenses	304,571	507,755	133,448	242,411	332,006	547,370	906,679	216,433	420,922	601,089
6.8 Total Operating Expenses	1,107,050	1,509,891	407,506	742,946	1,066,006	2,015,584	2,876,918	711,624	1,365,770	1,999,880
7.0 Profit/(Loss) before tax and exceptional items	406,153	493,391	142,452	359,634	614,178	829,294	1,			