UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 30TH SEPTEMBER 2021

GTBank

Guaranty Trust Bank (Kenya) Ltd

I. STATEMENT OF FINANCIAL POS	SITION	TION III. OTHE								III. OTHER DISCLOSURES				
			BANK					GROUP						
	30th Sept 2020	31st Dec 2020	31st March 2021	30 th June 2021	30th Sept 2021	30th Sept 2020		31 st March 2021	30 th June 2021	30th Sept 2021			30 th Sept 2020	
	Shs '000				Shs '000	Shs '000		Shs '000	Shs '000				Shs '000	
	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)			(Un-Audited)	
A. ASSETS	,			i í		,		i í		i í	_			Г
Cash (both local and foreign)	152,485	173,883	185,531	162,256	204,616	948,064		1,355,961	1,450,869		1)			
Balances with Central Bank of Kenya Kenya Government and other securities	973,345	1,235,709	754,678	730,828	328,444	973,345	1,235,709	754,678	730,828	328,444	a)	Gross non-performing loans and advances Less:	3,190,625	3,
held for dealing purposes	-		-		-	_	-		-	-	b)		793,268	
4 Financial Assets at fair value through profit and loss Investment Securities:	-	-	-	-	-	-	-	-	-	-	c)		2,397,357	
a).Held to Maturity:												Less:		
i).Kenya Government securities	2,394,694	2,390,662	2,194,673	2,238,611	2,180,196	2,394,694		2,194,673			d)		1,424,554 972,803	
ii).Other securities b). Available for sale	-		-	-	-	4,829,191	5,024,114	5,872,068	5,620,736	5,501,727	e) f)	3 4 4 7	972,803	
i).Kenya Government securities	9,799,451	8,189,195	9,390,798	8,674,731	9,812,088	9,799,451	8,189,195	9,390,798	8,674,731	9,812,088	g)		072,000	
ii).Other securities 6 Deposits and balances due from local	-		-	-	-	-	-	-	-	-	2)			П
banking institutions	75,975	518,465	77,981	86,755	73,055	75,975	518,465	77,981	86,755	73.055	a)		1,145	
7 Deposits and balances due from banking										1	b)		15,846	
institutions abroad 8 Tax recoverable	72,116 43,886	413,963	363,827	129,763 42,077	372,840 38,398	3,501,614 43,886		3,744,660	3,873,746 42,077	4,075,059 38,398	c)	Total Insider Loans and Advances and Other Facilities	16,991	
9 Loans and advances to customers (net)	11,414,348	13,081,720	13,467,715		16,659,914		21,356,171	21,332,506			3)		10,331	Н
10 Balances due from banking institutions in	00.004	20.700	007	0.404	40.755	4 447 000	074 000	400 400	400.700	400.004	a)		1,513,166	1,
the group 11 Investments in associates	68,801	39,760	907	3,401	19,755	1,417,288	374,932	192,490	120,728	188,984	b)		1,276,193	
12 Investments in subsidiary companies	3,375,990	3,375,990	3,375,990	3,375,990	3,375,990	-	-	-	-	-	c)		916,261	
13 Investments in Joint Ventures 14 Investment properties	-		-	-	-	-	-	-	-	-	d) 4)		3,705,620	4,
15 Property,plant and equipment	522,995	532,228	504,455	463,210	421,408	1,354,183	1,347,121	1,286,679	1,212,676	1,125,421	a)		5,109,240	5.
16 Prepaid lease rentals	400 400	444.400	400.004	- 00 000	04.004	204 477	200 405	074 004	050.000	040.455	b)		1,000,000	1,
17 Intangible assets 18 Deferred tax asset	136,433 303,330	114,168 449,239	106,694 450,519	99,329 450,183	91,261 449,841	324,477 501,580		274,994 654,734	252,268 657,337	242,455 663,093	c)		4,109,240	
19 Retirement benefit asset	-	-	_	-	· -	_	_	-	· -	-	d)		231,498	
20 Other assets 21 TOTAL ASSETS	498,426	752,361	766,291	486,149 32 761 507	337,376	752,197	1,054,008 48,547,284	1,005,038	796,112		e) f)		5,340,738 18,519,806	
B LIABILITIES	20,002,210	01,207,040	01,040,000	02,701,001	04,000,102	40,000,000	40,047,204	40,101,200	40,011,000	02,100,020	g)	•	26.2%	
22 Balances due to Central Bank of Kenya	_		_		_	_	_		_		h)		8.0%	
23 Customer deposits	19,492,311	21,313,803	21,529,505	20,404,240	21,917,262	34,773,531	37,487,728	36,871,094	35,621,135	38,576,876	i)	Excess/(Deficiency)	18.2%	
24 Deposits and balances due to local banking institutions	364,560			2.235.271	2.087.880	364,560			2.235.271	2.087.880	j)	Core capital/ total risk weighted assets	27.6%	
25 Deposits and balances due to foreign	304,300		-	2,233,271	2,007,000	304,300	-		2,200,211	2,007,000	k) I)	Minimum Statutory Ratio Excess/(Deficiency) (j-k)	10.5% 17.1%	
banking institutions	21,312	2,467	4,831	-	-	21,312	2,466	4,831	-	-	m)		28.8%	
26 Other money market deposits 27 Borrowed funds	-		-		-	-	-	107,345	96,699	95.329	n)		14.5%	
28 Balances due to banking institutions in the group	223,078		6,604	194,394	256,463		2,421		-	-	0)		14.3%	
29 Tax payable 30 Dividends Payable	-	44,787	87,503	-	-	108,616	111,030	135,148	92,115	147,858	p)		26.2%	
31 Deferred tax liability					-	50,724	-	31,971	30,085	30,810	q) r)		27.6% 28.8%	
32 Retirement benefit liability	- 007 000	744.070	705.050	400.000	400.004	4 000 005	4 770 000	4 504 040	4 000 540	4 400 007	"	Adjusted Total Capital Total Nisk Weighted Assets	20.070	
33 Other liabilities 34 TOTAL LIABILITIES	627,869 20,729,130		725,856 22.354.299	489,030 23,322,935	486,024 24.747.629		1,776,668 39,380,313		1,380,512 39,455,817		5)	Liquidity		
C SHAREHOLDERS' EQUITY							00,000,010	00,702,000	00,100,011	12,001,100	a)		64.8%	
35 Paid up/Assigned capital	1,280,934	1,280,934	1,280,934	1,280,934	1,280,934	1,280,934	1,280,934	1,280,934	1,280,934	1,280,934	b)		20.0% 44.8%	
36 Share premium/(discount)	4,225,323	4,225,323		4,225,323	4,225,323	4,225,323		4,225,323	4,225,323	4,225,323	<u>c)</u>	Excess/(Deliciency) (a-b)	44.0%	_
37 Revaluation reserves 38 Retained earnings/Accumulated Losses	21,129 3,121,128	17,720 3,282,683	14,733 3,358,182	15,518 3,445,935	16,316 3,567,451	21,129 3,084,033		14,733 3,583,841	15,518 3,842,199	16,316 4,094,135		The un-audited financial statements are extracts		
39 Statutory Loan Loss Reserve	454,631	382,371	406,588	470,862	527,529	454,631	435,464	459,681	485,330	597,512		institution's website, www.gtbank.co.ke. They ma	/ also be acc	esss
40 Other Reserves 41 Proposed dividends	-		-	-	-	(265,981)	(262,034)	(246,146)	(319,269)	(265,020)				
41 Proposed dividends 42 Non controlling Interest	-		-		-	77,282	82,485	86,589	86,114	91,960		BAYO VERACRUZ		
43 Capital grants	0.400.415	0.400.001	0.005.700	0.400.550	0.047.550	-	_	_	-	_		MANAGING DIRECTOR		
44 TOTAL SHAREHOLDERS' EQUITY 45 TOTAL LIABILITIES AND SHAREHOLDERS'	9,103,145	9,189,031	9,285,760	9,438,572	9,617,553	8,877,352	9,166,971	9,404,955	9,616,149	10,041,160	١.			
EQUITY	29,832,275	31,267,343	31,640,059	32,761,507	34,365,182	45,595,390	48,547,284	48,137,260	49,071,966	52,108,920				

EQUITY	29,832,275	31,267,343	31,640,059	32,761,507	34,365,182	45,595,390	48,547,284	48,137,260	49,071,966	52,108,920						
II. STATEMENT OF COMPREHENSI	VE INCO	ME														
	BANK								GROUP							
	30th Sept	31st Dec		30th June	30th Sept	30th Sept	31ª Dec		30 th June	30th Sept						
	2020 Shs '000	2020 Shs '000	2021 Shs '000	2021 Shs '000	2021 Shs '000	2020 Shs '000	2020 Shs '000	2020 Shs '000	2020 Shs '000	2021 Shs '000						
	(Un-Audited)		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)		(Un-Audited)		(Un-Audited)						
1.0 INTEREST INCOME																
1.1 Loans and advances	1,078,115	1,407,700	428,837	813,247	1,260,632	1,854,331	2,553,067	712,136	1,362,362	2,103,843						
1.2 Government securities 1.3 Deposits and placements with banking institutions	680,375 11,495	930,234 13,829	241,470 3,641	486,195 6,075	733,426 13,411	888,805 975,754	1,233,365 124,261	339,741 24,129	682,554 52,092	1,017,335 85,931						
1.4 Other Interest Income 1.5 Total Interest Income	9,128	10,507	529	740	1,651	9,128	10,507	529	740	1,651						
	1,779,113	2,362,270	674,477	1,306,257	2,009,120	2,849,838	3,921,200	1,076,535	2,097,748	3,208,760						
2.0 INTEREST EXPENSES																
Customer deposits Deposits and placements from banking institutions	593,235 21,556	813,276 26,358	229,995 1,352	456,239 4,502	677,982 10,868	799,918 23,486	1,089,789 30,144	295,755 3,367	579,783 9,335	853,873 16,291						
2.3 Other Interest Expenses	29,922	39,890	8,983	18,220	28,026	29,922	99,609	8,983	18,220	28,956						
2.4 Total Interest Expenses 3.0 NET INTEREST INCOME/(LOSS)	644,713 1,134,400	879,524 1,482,746	240,330 434,147	478,961 827,296	716,876 1,292,244	853,326 1,996,512	1,219,542 2,701,658	308,105 768,430	607,338 1,490,410	899,120 2,309,640						
` '	1,134,400	1,402,740	454,147	021,230	1,232,244	1,330,312	2,701,030	700,430	1,430,410	2,303,040						
4.0 OTHER OPERATING INCOME																
4.1 Fees and commissions on loans and advances 4.2 Other Fees and Commissions	131,534 109.047	161,587 152,473	33,582 48,081	98,526 90.883	118,254 134,061	234,215 306,931	247,447 550.757	65,831 129,349	167,282 261,266	220,667 385,745						
4.3 Foreign exchange trading income (loss)	134,727	200,793	33,755	85,261	134,634	294,933	465,048	99,038	208,252	325,201						
4.4 Dividend Income 4.5 Other income	3,495	5,683	393	614	991	12,287	26,280	783	8,894	12,581						
4.6 Goodwill on Acqusition of subsidiary 4.6 Total Non-Interest Income	378,803	520,536	115,811	275,284	387,940	848,366	1,289,532	295,001	645,694	944,194						
5.0 TOTAL OPERATING INCOME	1,513,203	2,003,282	549,958	1,102,580	1,680,184	2,844,878	3,991,190	1,063,431	2,136,104	3,253,834						
6.0 OPERATING EXPENSES																
6.1 Loan Loss Provision	259,994	453,499	100,635	146,185	199,566	351,141	615,195	107,641	198,580	275,021						
6.2 Staff costs 6.3 Directors' emoluments	284,346 31,336	361,622 29,383	96,517 10,446	187,861 22,089	284,117 32,505	622,896 68,899	870,742 57,048	225,823 26,090	412,206 52,661	624,918 75,716						
6.4 Rentals Charges 6.5 Depreciation charge on property and equipment	43,287 153,647	38,983 80,080	11,270 46,114	27,786 98,544	39,536 151,105	87,852 270,816	181,474 157,526	26,869 86,756	60,033 177,916	89,681 268,920						
6.6 Amortisation Charges	29,869	38,569	9,076	18,070	27,171	66,610	88,254	22,012	43,452	64,535						
6.7 Other operating expenses 6.8 Total Operating Expenses	304,571 1,107,050	507,755 1,509,891	133,448 407,506	242,411 742,946	332,006 1,066,006	547,370 2,015,584	906,679 2,876,918	216,433 711,624	420,922 1,365,770	601,089 1,999,880						
7.0 Profit/(Loss) before tax and exceptional items	406,153	493,391	142,452	359,634	614,178	829,294	1,114,272	351,807	770,334	1,253,954						
8.0 Exceptional items	-	-	-	-	-	-	-		-	-						
9.0 Profit/(Loss) after exceptional items	406,153	493,391	142,452	359,634	614,178	829,294	1,114,272	351,807	770,334	1,253,954						
10.0 Current tax 11.0 Deferred tax	(121,846)	(264,238) 144,448	(42,735)	(107,890)	(184,253)	(244,964)	(453,677) 154,543	(97,635)	(218,473)	(355,317)						
12.0 Profit/(Loss) after tax and exceptional items	284,307	373,601	99,717	251,744	429,925	584,330	815,138	254,172	551,861	898,637						
13.0 Other Comprehensive Income 13.1 Gains/(Losses) from translating the financial																
statements of foreign operations	-	-	-	-	-	76,894	133,566	8,986	(95,968)	(2,986)						
13.2 Fair value changes in available -for-sale financial assets 13.3 Revaluation surplus on Property, plant and	11,097	7,688	(2,986)	(2,202)	(1,404)	11,098	7,688	(2,986)	(2,202)	(1,404)						
equipment	-	-	-	-	-	-	-	-	-	-						
13.4 Share of other comprehensive income of associates	-	-		-	-	_	-			-						
13.5 Income tax relating to components of other comprehensive income	_	-	_	_	_	_				_						
14 Other comprehensive income for the year	44.00=	7.000	(0.055)	(0.005)	44.46.0	07 055	444.07.1	0.000	(00.475)	(4.000)						
net of tax 15 Total comprehensive income for the year	11,097 295,404	7,688 381,289	(2,986) 96,731	(2,202) 249,542	(1,404) 428,521	87,992 672,322	141,254 956,392	6,000 260,172	(98,170) 453,691	(4,390) 894,247						
10 10th comprehensive moonle for the year	200,404	301,203	30,731	270,042	720,021	012,022	330,332	200,172	455,051	054,241						

				BANK		GROUP					
		30 th Sept 2020 Shs '000	31st Dec 2020 Shs '000	31st March 2021 Shs '000	30th June 20201 Shs '000	30th Sept 2021 Shs '000	30 th Sept 2020 Shs '000	31st Dec 2020 Shs '000	31st March 2021 Shs '000	30 th June 2021 Shs '000	30 th Sept 2021 Shs '000
		(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
		(OII / Iddisod)	(radioa)	(OTT / Galloc)	(OII Fladitod)	(OII) (ddilod)	(OII) (aditod)	(Faultou)	(OTT / Gallod)	(OII / Idditod)	(OTT FEEDINGS)
1)	NON-PERFORMING LOANS AND ADVANCES										
a)	Gross non-performing loans and advances Less:	3,190,625	3,268,625	2,831,772	2,807,766	2,882,085	3,475,823	3,550,661	3,094,027	3,103,965	3,165,940
b)	Interest in Suspense	793,268	866,247	867,692	891,028	921,673	856,602	930,315	922,727	950,858	982,813
c)	Total Non-Performing Loans and Advances (a-b) Less:	2,397,357	2,402,378	1,964,080	1,916,738	1,960,412	2,619,221	2,620,346	2,171,300	2,153,107	2,183,127
d)	Loan Loss Provisions	1,424,554	1,519,463	1,146,547	1,139,333	1,236,688	1,587,112	1,714,248	1,337,508	1,335,422	1,422,527
e)	Net Non-Performing Loans (c-d)	972,803	882,915	817,532	777,405	723,724	1,032,109	906,098	833,792	817,685	760,600
f)	Discounted Value of Securities	972,803	882,915	817,532	777,405	723,724	1,032,109	906,098	833,792	817,685	760,600
g)	Net NPLs Exposure (e-f)	-	-	-	-	-	-	-	-	-	-
2)	Insider Loans and Advances										
a)	Directors, shareholders and associates	1,145	880	941	1,875	738	2,083	1,598	1,520	2,444	1,302
b)	Employees	15,846	12,719	9,165	9,755	8,052	61,909	59,145	59,304	59,287	58,326
c)	Total Insider Loans and Advances										
	and Other Facilities	16,991	13,599	10,106	11,630	8,790	63,992	60,743	60,824	61,731	59,628
3)	Off-Balance Sheet Items										
a)	Letters of credit, guarantees, acceptances	1,513,166	1,852,973	2,993,863	3,672,515	3,501,743	6,189,603	6,426,523	7,408,869		7,975,608
b)	Forwards, swaps and options	1,276,193	1,336,981	1,036,402	1,184,374	1,158,265	1,276,193	1,336,981	1,036,402		1,158,265
c)	Other contingent liabilities	916,261	839,067	726,652	824,048	1,532,761	1,714,791	1,667,434	1,615,488		2,340,753
d)	Total Contingent Liabilities	3,705,620	4,029,021	4,756,917	5,680,937	6,192,769	9,180,587	9,430,938	10,060,759	10,974,439	11,474,626
4)	Capital Strength										
a)	Core capital	5,109,240	5,412,950	5,438,591	5,450,330	5,482,755	8,307,253	8,883,959	9,020,422		9,342,654
b)	Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000		1,000,000
c)	Excess/(Deficiency)	4,109,240	4,412,950	4,438,591	4,450,330	4,482,755	7,307,253	7,883,959	8,020,422		8,342,654
d)	Supplementary Capital	231,498	259,925	273,243	301,881	305,949	231,498	259,925	273,243	301,881	
e)	Total capital (a+d)	5,340,738	5,672,875		5,752,211	5,788,704		9,143,884	9,293,665		9,648,603
f)	Total risk weighted assets	18,519,806	20,793,976		24,150,485	24,475,932	33,292,735 23,9%	36,332,794			
g)	Core capital/total deposit liabilities	26.2%	25.4% 8.0%	25.3%	26.7% 8.0%	25.0%	8.0%	24.8%	24.5% 8.0%	25.8%	24.2% 8.0%
h) i)	Minimum Statutory Ratio Excess/(Deficiency)	8.0% 18.2%	17.4%	8.0% 17.3%	18.7%	8.0% 17.0%	15.9%	8.0% 16.8%	16.5%	8.0% 17.8%	16.2%
j)	Core capital/ total risk weighted assets	27.6%	26.0%	24.9%	22.6%	22,4%	25.0%	25.6%	24.5%	23.6%	23.6%
k)	Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
r) I)	Excess/(Deficiency) (j-k)	17.1%	15.5%	14.4%	12.1%	11.9%	14.5%	15.1%	14.0%	13.1%	13.1%
m)	Total capital/ total risk weighted assets	28.8%	27.3%	26.1%	23.8%	23.7%	25.7%	26.3%	25.3%	24.4%	24.4%
n)	Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%
0)	Excess/(Deficiency) (m-n)	14.3%	12.8%	11.6%	9.3%	9.2%	11.2%	11.8%	10.8%	9.9%	9.9%
p)	Adjusted Core Capital/Total Deposit Liabilities	26.2%	25.4%	25.3%	26.7%	25.0%	23.9%	24.8%	24.5%	25.8%	24.2%
q)	Adjusted Core Capital/Total Risk Weighted Assets	27.6%	26.0%	24.9%	22.6%	22.4%	25.0%	25.6%	24.5%	23.6%	23.6%
r)	Adjusted Total Capital/Total Risk Weighted Assets	28.8%	27.3%	26.1%	23.8%	23.7%	25.7%	26.3%	25.3%	24.4%	24.4%
5)	Liquidity										
a)	Liquidity Ratio	64.8%	59.2%	58.4%	46.2%	47.7%	61.7%	55.3%	56.8%	46.5%	49.1%
b)	Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%
c)	Excess/(Deficiency) (a-b)	44.8%	39.2%	38.4%	26.2%	27.7%	41.7%	35.3%	36.8%	26.5%	29.1%

of the institution. The financial statements, statutory and qualitative disclosures can be accessed on the assed at the institution's head office located on Plot 1870 Woodvale Close, Westands.

NALINKUMAR NARSHI SHAH DIRECTOR

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Guaranty Trust Bank (Kenya) Ltd

The cube; the vision; our commitment to you; everything remains the same. Our Group has transitioned to a fully fledged financial services company.

The Guaranty Trust Bank Group is now Guaranty Trust Holding Company Plc, and we are on a mission to make financial services cheaper, easily accessible and more rewarding for every person and business in Africa. We are going beyond banking.



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