UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 30[™] SEPTEMBER 2024



Trust Bank (Kenya) Ltd

L STATEMENT OF FINANCIAL POSITION										
I. STATEMENT OF FINANCIAL POSITION			D 4 4 11 /							
	30th Sept	24st Dec	BANK 31st March	30th June	30th Sept	20th Cont		ROUP 31st March	30th June	30th Sept
	2023	2023	2024	2024	2024	30th Sept 2023	2023	2024	2024	2024
	Shs '000 (Un-Audited)		Shs '000	(Un-Audited)	Shs '000		Shs '000	Shs '000 (Un-Audited)	Shs '000	Shs '000
A. ASSETS	(OTFAddited)	(Addited)	(OTI-Addited)	(OTF-Addited)	(OTF-Addited)	(OTF-Addited)	(Addited)	(OTI-Addited)	(OTFAUGILEO)	(OTFACCITECT)
Cash (both local and foreign) Balances with Central Bank of Kenya Kenya Government and other securities held for dealing purposes Financial Assets at fair value through profit and loss	144,729 1,262,430		139,936 742,361	156,539 811,771	132,152 779,094			1,997,659 742,361	1,910,761 811,771	1,417,961 779,094
5 Investment Securities a). Held to Maturity										
i). Kenya Government securitiesii). Other securities	2,147,337	2,791,000	1,096,317	1,661,372	1,601,379			1,096,317 10,290,588		
b). Available for salei). Kenya government securitiesii). Other securities	9,933,811	11,344,845	12,721,683	13,901,083	14,690,317	9,933,811	11,344,845	12,721,683	13,901,083	14,690,317 -
Deposits and balances due from local banking institutions	1,000,715	378,017	58,638	59,239	57,785	1,000,715	378,017	58,638	59,239	57,785
Deposits and balances due from banking institutions abroad Tax recoverable	400,758 141,908	278,792 280,501	184,312	70,592	1,957,927	141,908	280,501	7,712,034 184,312	70,592	-
Loans and advances to customers (net) Balances due from banking institutions in the	8,352,683		5,520,329					11,891,784		
group 11 Investment in associates 12 Investment in subsidiary companies	1,572,998 3,375,990	-	6,622,863 3,375,990	6,519,680 3,375,990	5,821,963 3,375,990	-	3,453,779	6,996,744	7,641,140	7,185,683
13 Investment in Joint Ventures 14 Investment properties	-	-	-	-	-	-	4 200 044	4 405 740	4 445 700	4.045.054
15 Property, plant and equipment 16 Prepaid lease rentals 17 Intangible assets	259,710 - 32,105	437,485 20,655	434,415 - 15,008	410,762 - 8,698	621,553 7,005	120,035	1,308,841 97,974	1,135,742 - 71,102	1,115,732 - 54,137	1,315,954 41,273
18 Deferred tax asset 19 Retirement benefit asset	178,608	179,724	179,724	179,594	179,594	536,466	662,345	572,739	580,808	578,509
20 Other assets 21 TOTAL ASSETS	297,254 29,101,036	299,662 30,112,268	385,574 32,650,792	286,872 33,622,538	282,295 33,252,632			1,100,497 56,572,200		
B. LIABILITIES Balances due to Central Bank of Kenya Customer deposits Deposits and balances due to local banking institutions Deposits and balances due to banking	18,206,732 -	18,723,872 -	16,223,080 -	17,188,689 -	16,663,644 -	- 42,943,967 -	- 44,922,510 -	- 36,713,427 -	38,363,785 -	38,253,005 -
institutions abroad	-	17,345	701	-	-	-	17,345	701	213,114	
26 Other money market deposits Borrowed funds Balances due to banking institutions in the	-	-	-	-	-	71,735	71,734	50,029	42,004	34,132
group 29 Tax payable 30 Dividends payable	21,468	1,224	843	1,108	694 25,362	281,015	76 106,981	66,586	135,505	225,973
31 Deferred tax liability 32 Retirement benefit liability			-	-		-			-	
33 Other liabilities 34 TOTAL LIABILITIES	351,180 18,579,379							6,383,237 43,213,981		
C. SHAREHOLDERS' EQUITY 35 Paid up/Assigned capital 36 Share premium/(discount) 37 Revaluation reserves 38 Retained earnings/Accumulated losses 39 Statutory Loan Loss Reserve 40 Other Reserves 41 Proposed Dividends	1,280,934 4,225,323 7,998 4,082,981 924,421	4,225,323 5,172	1,280,934 4,225,323 4,740 4,158,277 682,853			4,225,323 7,998 6,038,473	4,225,323 5,171 4,879,798 1,736,355	4,225,323 4,740 5,359,190 1,462,061 244,952	-	
42 Non controlling interest 43 Capital grants	10 504 655	-	-		-	157,689	165,822	143,320	148,641	153,703
44 TOTAL SHAREHOLDERS' EQUITY 45 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY								13,358,219		
II. STATEMENT OF COMPREHENSIVE INCOME	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,502	,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, , , , , , , , , , , , , , , , , , , ,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,

EQUITY	29,101,036	30,112,268	32,650,792	33,622,538	33,252,632	58,316,359	61,540,266	56,572,200	59,087,051	58,468,785
II. STATEMENT OF COMPREHENSIVE INCOME										
			BANK				G	ROUP		
	30th Sept		31st March		30th Sept	30th Sept		31st March		30th Sept
	2023 Shs '000	2023 Shs '000	2024 Shs '000	2024 Shs '000	2024 Shs '000	2023 Shs '000	2023 Shs '000	2024 Shs '000	2024 Shs '000	2024 Shs '000
	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
1.0 INTEREST INCOME		,,	,		·		,,	(· ·
1.1 Loans and advances	935,999		229,044	361,548	563,709	1,761,668	2,526,288	516,898	881,126	1,303,884
1.2 Government securities 1.3 Deposits and placement with banking	880,957	1,381,691	487,403	1,059,408	1,682,188	1,676,467	2,398,749	812,306	1,649,497	2,546,916
institutions	100,077	139,769	77,738	165,615	254,887	239,753	342,769	140,051	287,926	446,094
1.4 Other interest income 1.5 Total Interest Income	464 1,917,497	511 2,806,651	92 794,277	92 1,586,664	92 2,500,876	464 3,678,351	511 5,268,316	92 1.469.346	92 2,818,640	92 4,296,986
2.0 INTEREST EXPENSES									,	
2.1 Customer Deposits	649,674	874,219	242,385	506,868	806,547	916,494	1,227,976	332,500	664,695	1,038,208
Deposits and placements from banking institutions	1,727	1,987	2,489	4,319	11,568	2,307	5,744	3,460	8,949	17,408
2.3 Other Interest Expenses 2.4 Total Interest Expenses	183	202	21	185	201	9,718	1,168	192	476	593
3.0 NET INTEREST INCOME/(LOSS)	651,585 1,265,912	876,408 1,930,243	244,896 549,381	511,373 1,075,291	818,316 1,682,560		1,234,888 4,033,428		2,144,520	1,056,210 3,240,776
4.0 OTHER OPERATING INCOME										
4.1 Fees and commissions on loans and advances		44,964	6,969	11,865	18,164	103,617	133,033		55,938	79,837
4.2 Other Fees and Commissions 4.3 Foreign exchange trading income (loss)	102,237 251,565	133,073 333,827	32,036 103,925	60,348 172,621	91,545 207,430	361,044 585,858	458,594 829,737	132,236 206,091		336,993 478,364
4.4 Dividend Income 4.5 Other income	299,301	299,366	-	13,065	-	443,454	-		39,716	78,404
4.6 Total Non-Interest income	692,584	811,230	154,458	257,899	13,277 330,414	1,493,972	1,892,638	397,446	667,411	973,599
5.0 TOTAL OPERATING INCOME	1,958,496	2,741,473	703,839	1,333,190	2,012,974	4,243,804	5,926,066	1,530,639	2,811,931	4,214,375
6.0 OPERATING EXPENSES 6.1 Loan Loss Provision	(36,589)	214,907	69,063	57,797	107,446	(32,268)	219,953	344,685	305,228	357,985
6.2 Staff Costs	255,736	353,327	121,986	234,844	349,123	749,718	1,063,691	301,172	558,833	840,374
6.3 Directors' emoluments 6.4 Rentals Charges	38,689 43,256	52,463 53,579	10,787 13,562	13,573 33,351	21,960 53,294	74,507 100,124	99,345 136,507	22,668 43,435	36,091 75,669	53,789 113,933
6.5 Depreciation charge on property and										
equipment 6.6 Amortisation Charges	131,823 23,130	133,220 29,974	34,329 6,885	68,909 13,194	103,721 14,887	228,965 61,872	264,025 82,455		130,035 36,883	211,471 49,588
6.7 Other operating expenses 6.8 Total Operating Expenses	337,823 793,869	506,625 1,344,095	127,191 383,804	227,401 649,069	358,545 1,008,977	807,386 1,990,304		319,485	574,045 1,716,784	851,709 2 478 849
7.0 Profit/(Loss) before tax and exceptional items										
	1,164,627	1,397,378	320,035	684,121	1,003,977	2,253,500	2,553,629	411,331	1,095,147	1,735,526
8.0 Exceptional items	-	-	-	-	-	-	-	-	-	-
9.0 Profit/(Loss) after exceptional items 10.0 Current Tax	1,164,627		320,035		1,003,977	2,253,500			1,095,147	
11.0 Deferred Tax	(349,389)	(336,315) 1,768	(96,201)	(222,141)	(318,104)	(676,958)	(827,289) (99,638)	(198,987)	(412,949)	(596,707)
12.0 Profit/(Loss) after tax and exceptional items	815,238	1,062,831	223,834	461,980	685,893	1,576,542	1,825,978	212,344	682 198	1,138,819
	010,200	1,002,001	220,004	401,500	000,000	1,070,042	1,020,010	212,044	002,100	1,130,019
13.0 Other Comprehensive Income 13.1 Gains/(Losses) from translating the financial										
statements of foreign operations 13.2 Fair value changes in available-for-sale	-	-	-	-	-	1,000,014	1,332,319	(1,252,598)	(1,224,710)	(1,267,035)
financial assets	4,247	1,421	(432)	(5,172)	(5,172)	4,247	1,421	(432)	(5,172	(5,172)
13.3 Revaluation surplus on property, plant and equipment		_	_	_		_	_	_	_	
13.4 Share of other comprehensive income of associates										
13.5 Income tax relating to components of other		_	-	-		-	-	-	-	•
comprehensive income 14.0 Other comprehensive income for the year	-	-	-	-	-	-	-	-	-	-
net of tax 15.0 Total comprehensive income of the year	4,247	1,421		(5,172)	(5,172)			(1,253,029)		
·	819,485	1,064,252	223,402	456,808	680,721	2,580,803	ა,159,/18	(1,040,685)	(547,684)	(133,388)
Attributable to: Non Controlling Interest		_	_	_	_	45.964	54.097	(22,502)	(17,181)	(12,119)
Equity Holders of the Parent	-	-	-	-	-			(1,018,183)		

Щ	III. OTHER DISCLOSURES										
				BANK				G	GROUP		
		30th Sept		31st March			30th Sept		31st March		30th Sept
		2023 Shs '000		2024 Shs '000	2024 Shs '000	2024 Shs '000					2024 Shs '000
		(Un-Audited)			(Un-Audited)				(Un-Audited)		
.,				(University of the Control of the Co	,		,	-	(0.11)	(
	NON-PERFORMING LOANS AND ADVANCES Gross non-performing loans and advances	2 784 519	2 701 772	2,687,828	2 698 393	2 619 267	3,305,961	3 319 038	3 2,993,047	2,918,697	2 847 778
a	Less:	2,704,010	2,701,772	2,007,020	2,000,000	2,010,201	3,300,00	3,313,555	2,500,011	2,310,007	2,047,77.0
b)	Interest in Suspense	646,857	750,721	748,172		843,094	700,069				
	Total Non-Performing Loans and Advances (a-b)	2,137,663	1,951,051	1,939,656	1,854,369	1,776,174	2,605,893	2,502,527	2,236,038	2,066,889	1,992,835
"	Less:	1 207 255	250 245	204.056	1 200 004	277 200	1 200 000	1 440 400	170 400	. 122 270	1 100 007
	Loan Loss Provisions Net Non-Performing Loans (c-d)	1,097,355 1,040,308	959,345 991,706		.,,	977,306 798,868	1,399,238 1,206,654	.,,	.,		.,
e) f)	Discounted Value of Securities	1,040,308				798,868	1,206,654				
		-,0,		-		-	-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-
-	Insider Loans and Advances										
		3,298	2,062	1,409	1,663	1,594	3,298	2,062	1,409	1,663	1,594
		26,150	-,	-,				-,		.,	
	Total Insider Loans and Advances and Other										
	Facilities	29,448	27,938	29,482	32,338	32,224	100,591	93,905	120,694	121,634	125,569
3)	Off-Balance Sheet Items										
a)	Letters of Credit, Guarantees, acceptances	1,871,691	-,,	1,524,782	1,294,892	1,184,029	5,189,614			5,468,756	4,699,299
b)	Forwards, Swaps and options	-	86,320	-		-	-	86,320		J - 1	-
		646,258	,	417,651			1,518,829	_			
d)	Total Contigent Liabilities	2,517,949	2,508,753	1,942,433	1,762,955	1,384,701	6,708,443	6,392,447	6,593,188	6,418,827	5,346,770
,											
a)		5,627,020	-,,	-,			11,621,995				,,
		1,000,000				1,000,000	.,	.,		.,	1,000,000
		4,627,020 175,218					10,621,995 181,034				
	Total Capital (a+d)		6,002,522		,		11,803,030				
f)	Total risk weighted assets	-,,	-,,	-,,			29,302,047				
g)	Core capital/total deposit liabilities	30.9%	31.2%	37.0%	39.2%	41.8%	27.3%	26.8%	31.0%	29.9%	32.3%
	Minimum Statutory Ratio	8.0%	8.0%			8.0%					
	Excess/(Deficiency)	22.9%				33.8%					
	Core capital/total risk weighted assets Minimum Statutory Ratio	40.1% 10.5%				59.1% 10.5%					
K)	Excess/(Deficiency) (j-k)	29.6%				48.6%					
) Total Capital/total risk weighted assets	41.4%				60.3%					
n)	Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%
0)	Excess/(Deficiency) (m-n)	26.9%	31.5%	34.9%	37.5%	45.8%	25.8%	28.7%	31.0%	28.2%	34.7%
5)	Liquidity										
a)	Liquidity Ratio	88.0%	100.4%	105.7%	111.3%	116.4%	74.8%	80.4%	85.5%	88.2%	93.0%
b)	Minimum Statutory Ratio	20.0%	20.0%			20.0%					
c)	Excess/(Deficiency) (a-b)	68.0%	80.4%	85.7%	91.3%	96.4%	54.8%	60.4%	65.5%	68.2%	73.0%
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The un-audited financial statements are extracts from the books of the institution. The guarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website, www.gtbank.co.ke. They may also be accessed at the institution's head office located on Plot 1870 Woodvale Close, Westlands.

JUBRIL ADENIJI MANAGING DIRECTOR

ELIZABETH KYENGO INDEPENDENT NON-EXECUTIVE DIRECTOR



Imarisha Biz

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