

I. STATEMENT OF FINANCIAL POSITION

	BANK		GROUP	
	31 st Dec 2021	31 st Dec 2022	31 st Dec 2021	31 st Dec 2022
	Shs '000	Shs '000	Shs '000	Shs '000
	(Audited)	(Audited)	(Audited)	(Audited)
A. ASSETS				
1 Cash (both local and foreign)	118,937	162,376	1,289,457	1,226,769
2 Balances with Central Bank of Kenya	1,164,847	853,103	1,164,847	853,103
3 Kenya Government and other securities held for dealing purposes	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-
5 Investment Securities				
a) Held to Maturity				
i) Kenya Government securities	2,508,275	2,374,702	2,508,275	2,374,702
ii) Other securities	-	-	6,123,102	8,036,340
b) Available for sale				
i) Kenya government securities	8,331,179	8,459,007	8,331,179	8,459,007
ii) Other securities	-	-	-	-
6 Deposits and balances due from local banking institutions	72,833	2,538,668	72,833	2,538,668
7 Deposits and balances due from banking institutions abroad	732,911	152,876	7,263,164	6,874,845
8 Tax recoverable	110,324	-	47,351	-
9 Loans and advances to customers (net)	16,648,975	13,173,778	24,591,880	20,322,903
10 Balances due from banking institutions in the group	26,349	1,011,374	462,800	1,255,405
11 Investment in associates	-	-	-	-
12 Investment in subsidiary companies	3,375,990	3,375,990	-	-
13 Investment in Joint Ventures	-	-	-	-
14 Investment properties	-	-	-	-
15 Property, plant and equipment	381,364	245,899	1,090,645	896,085
16 Prepaid lease rentals	-	-	-	-
17 Intangible assets	82,160	50,629	223,108	151,800
18 Deferred tax asset	295,407	176,219	494,468	477,130
19 Retirement benefit asset	-	-	-	-
20 Other assets	451,503	398,731	914,641	764,467
21 TOTAL ASSETS	34,301,054	32,973,352	54,577,750	54,231,224
B. LIABILITIES				
22 Balances due to Central Bank of Kenya	-	-	-	-
23 Customer deposits	22,315,115	22,361,247	40,725,926	41,371,407
24 Deposits and balances due to local banking institutions	-	-	-	-
25 Deposits and balances due to banking institutions abroad	-	-	162,623	-
26 Other money market deposits	-	-	-	-
27 Borrowed funds	1,701,302	-	1,701,302	80,741
28 Balances due to banking institutions in the group	92,202	2,305	3,011	105
29 Tax payable	-	147,422	-	131,632
30 Dividends payable	-	-	-	-
31 Deferred tax liability	-	-	-	20,722
32 Retirement benefit liability	-	-	-	-
33 Other liabilities	445,321	308,237	1,495,942	956,183
34 TOTAL LIABILITIES	24,553,940	22,819,211	44,088,804	42,540,068
C. SHAREHOLDERS' EQUITY				
35 Paid up/Assigned capital	1,280,934	1,280,934	1,280,934	1,280,934
36 Share premium/(discount)	4,225,323	4,225,323	4,225,323	4,225,323
37 Revaluation reserves	11,315	3,750	11,315	3,750
38 Retained earnings/Accumulated losses	3,475,884	3,728,433	4,223,288	4,875,495
39 Statutory Loan Loss Reserve	414,966	477,111	609,229	477,111
40 Other Reserves	-	-	(168,437)	132,729
41 Proposed Dividends	338,692	451,971	338,692	451,971
42 Non controlling interest	-	-	100,720	111,725
43 Capital grants	-	-	-	-
44 TOTAL SHAREHOLDERS' EQUITY	9,747,114	10,154,141	10,488,946	11,691,156
45 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	34,301,054	32,973,352	54,577,750	54,231,224

II. STATEMENT OF COMPREHENSIVE INCOME

	BANK		GROUP	
	31 st Dec 2021	31 st Dec 2022	31 st Dec 2021	31 st Dec 2022
	Shs '000	Shs '000	Shs '000	Shs '000
	(Audited)	(Audited)	(Audited)	(Audited)
1.0 INTEREST INCOME				
1.1 Loans and advances	1,714,019	1,924,297	3,060,333	3,139,674
1.2 Government securities	987,230	1,005,980	1,366,123	1,532,092
1.3 Deposits and placement with banking institutions	17,479	44,598	126,486	278,925
1.4 Other interest income	2,354	491	2,354	491
1.5 Total Interest Income	2,721,082	2,975,366	4,555,296	4,951,182
2.0 INTEREST EXPENSES				
2.1 Customer Deposits	902,050	870,613	1,141,639	1,174,169
2.2 Deposits and placements from banking institutions	20,016	84,563	27,065	14,796
2.3 Other Interest Expenses	37,201	26,804	80,872	136,502
2.4 Total Interest Expenses	959,267	981,980	1,249,576	1,325,467
3.0 NET INTEREST INCOME/(LOSS)	1,761,815	1,993,386	3,305,720	3,625,715
4.0 OTHER OPERATING INCOME				
4.1 Fees and commissions on loans and advances	139,509	81,288	286,229	208,145
4.2 Other Fees and Commissions	182,006	158,099	570,541	593,523
4.3 Foreign exchange trading income/(loss)	201,106	319,338	488,339	625,002
4.4 Dividend Income	-	-	-	-
4.5 Other income	151,160	27,220	319,489	81,508
4.6 Total Non-Interest Income	673,781	585,945	1,664,598	1,508,178
5.0 TOTAL OPERATING INCOME	2,435,596	2,579,331	4,970,318	5,133,893
6.0 OPERATING EXPENSES				
6.1 Loan Loss Provision	378,397	124,810	719,234	312,614
6.2 Staff Costs	381,599	371,106	939,509	843,485
6.3 Directors' emoluments	41,406	38,041	85,611	38,275
6.4 Rentals Charges	55,772	31,464	184,217	186,049
6.5 Depreciation charge on property and equipment	86,013	82,863	160,994	160,789
6.6 Amortisation Charges	36,272	35,698	76,381	83,651
6.7 Other operating expenses	554,546	563,263	965,483	1,437,808
6.8 Total Operating Expenses	1,534,005	1,247,245	3,131,429	3,107,671
7.0 Profit/(Loss) before tax and exceptional items	901,591	1,332,086	1,838,889	2,026,222
8.0 Exceptional items	-	-	-	-
9.0 Profit/(Loss) after exceptional items	901,591	1,332,086	1,838,889	2,026,222
10.0 Current Tax	(180,525)	(456,371)	(459,768)	(745,161)
11.0 Deferred Tax	(156,577)	(122,430)	(144,578)	(33,758)
12.0 Profit/(Loss) after tax and exceptional items	564,489	753,285	1,234,543	1,247,303
13.0 Other Comprehensive Income				
13.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	93,836	301,164
13.2 Fair value changes in available-for-sale financial assets	(6,405)	(7,565)	(6,405)	(7,565)
13.3 Revaluation surplus on property, plant and equipment	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-
14.0 Other comprehensive income for the year net of tax	(6,405)	(7,565)	87,431	293,599
15.0 Total comprehensive income of the year	558,084	745,720	1,321,974	1,540,902
Attributable to:				
Non Controlling Interest	-	-	18,236	11,005
Equity Holders of the Parent	-	-	1,303,738	1,529,897

III. OTHER DISCLOSURES

	BANK		GROUP	
	31 st Dec 2021	31 st Dec 2022	31 st Dec 2021	31 st Dec 2022
	Shs '000	Shs '000	Shs '000	Shs '000
	(Audited)	(Audited)	(Audited)	(Audited)
1) NON-PERFORMING LOANS AND ADVANCES				
a) Gross non-performing loans and advances	2,528,224	1,791,313	2,825,234	2,198,650
Less				
b) Interest in Suspense	790,453	471,068	856,131	551,194
c) Total On-Performing Loans and Advances (a-b) Less	1,737,771	1,320,245	1,969,103	1,647,456
d) Loan Loss Provisions	1,070,891	656,164	1,254,716	820,323
e) Net Non-Performing Loans (c-d)	666,880	664,081	714,387	827,133
f) Discounted Value of Securities	666,880	664,081	714,387	827,133
g) Net NPLs Exposure (e-f)	-	-	-	-
2) Insider Loans and Advances				
a) Directors, shareholders and associates	2,443	1,352	3,008	1,917
b) Employees	7,531	10,126	57,615	59,173
c) Total Insider Loans and Advances and Other Facilities	9,974	11,477	60,623	61,090
3) Off-Balance Sheet Items				
a) Letters of Credit, Guarantees, acceptances	3,342,279	2,559,517	7,614,106	5,591,860
b) Forwards, Swaps and options	992,285	403,842	992,285	403,842
c) Other contingent liabilities	1,256,317	808,281	2,020,827	2,236,720
d) Total Contingent Liabilities	5,590,881	3,771,640	10,627,218	8,232,422
4) Capital Strength				
a) Core Capital	5,606,149	5,682,480	10,067,999	10,976,607
b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000
c) Excess/(Deficiency)	4,606,149	4,682,480	9,067,999	9,976,607
d) Supplementary Capital	290,322	243,140	290,322	243,140
e) Total Capital (a+d)	5,896,471	5,925,620	10,358,321	11,219,747
f) Total risk weighted assets	23,225,761	19,451,184	40,113,707	34,243,385
g) Core capital/total deposit liabilities	25.1%	25.4%	24.7%	26.5%
h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%
i) Excess/(Deficiency)	17.1%	17.4%	16.7%	18.5%
j) Corecapital/total risk weighted assets	24.1%	29.2%	25.1%	32.1%
k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%
l) Excess/(Deficiency) (j-k)	13.6%	18.7%	14.6%	21.6%
m) Total Capital/total risk weighted assets	25.4%	30.5%	26.2%	32.8%
n) Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%
o) Excess/(Deficiency) (m-n)	10.9%	16.0%	11.7%	18.3%
p) Adjusted Core Capital/Total Deposit Liabilities	25.1%	26.2%	24.7%	26.5%
q) Adjusted core Capital/Total Risk Weighted Assets	24.1%	30.1%	25.1%	32.1%
r) Adjusted Total Capital/Total Risk Weighted Assets	25.4%	31.4%	26.2%	32.8%
5) Liquidity				
a) Liquidity Ratio	56.7%	68.3%	52.4%	66.9%
b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%
c) Excess/(Deficiency) (a-b)	36.7%	48.3%	32.4%	32.4%

The audited financial statements are extracts from the books of the institution. The financial statements, statutory and qualitative disclosures can be accessed on the institution's website, www.gtbank.co.ke. They may also be accessed at the institution's head office located on Plot 1870 Woodvale Close, Westlands.

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