Guaranty Trust Bank (Kenya) Ltd

Tariff Guide

Guaranty Trust Bank (Kenya) Ltd

LOCAL CHARGES

	Account Fees and Commissions	Charges (Kes)
Cash Charges	Cash Deposit charges (For daily Aggregate> 1M)	0.25%
	Bulk Cash Withdrawal Charges(Amounts > 2M and with no 48 hr notice provided)	0.025%
	3rd Party Cash Paymnet - Per Item	500.00
Cheque Charges	Cheque Returned Unpaid by us	
	Technical Reasons	1000
	Financial Reasons	2500
	Cheques Returned Unpaid by other Banks	1000
	Cheque Book Charge (exclusive of Stamp duty - Kes 2.50) per leaf	13.5
	Stop Payment Per Leaf	600.00
	Stop Payment Per Series	Max 2500.00
	Bankers Cheque Issuance	350.00
	Bankers Cheque Stop payment with Indemnity	2,500.00
	Bankers Cheque Cancellation (If cheque is produced)	250.00
	Counter Cheque	250.00
	Foreign Draft Issuance	
	Indian Rupee Only	500.00
	Other Foreign Currencies	750.00
	Foreign Draft Cancellation	1,500.00
	Local Banks Foreign Currency Clearance	Free
	Outside Kenya Foreign Currency Clearance (minimum 21 days)	0.50%
	Minimum	500.00
	Maximum	3000 + Courier
	Non CTS Compliant Charge	500.00
Transfer Charges	RTGS Outgoing	500.00
	RTGS incoming	Free
	Local Banks Manual Outward Transfers (EFTs)	500.00
	Local Banks Manual Inward Transfers (Inward EFTs)	Free
	Telegraphic Swift transfer	1,500.00
	Outward (+ any additional correspondent bank charges)	1,500.00
	Inward	1,000.00
	Tracer Charge (+ any additional correspondent bank charges)	1,000.00
	GTST Outgoing	1,500.00
	GTST Incoming	Free
	Tax Payments Processing Fee	Free
Miscellaneous (In Local Currency)	Certificate of Balance	
	Local	500.00
	Foreign	2,000.00
	Audit Certificate (Full)	
	Local	1,000.00
	Foreign	2,000.00 +swift
	Bankers Opinion (Local)	1,000.00
	Bankers Opinion (Foreign)	2,000.00 +swift
	Duplicate Statement Fee Per Page	200.00
	Retrival of Old Cheque/Entry-Per Copy	
	Up to 1 Year	500.00
	Over 1 Year	1,500.00
	Retrival Of CCTV Recordings or Actual	Minimum 3,000.00
	Safe Deposit Locker Access (After 2 Access per Month)	300.00
	NGO Search	4,500.00
	Business Search	1,000.00
	Photocopy Charge Per Page	100.00
Standing Orders	External Standing Order Establishment / Amendment	300.00
	External Standing Order Processing (As per RTGS charges)	
	Unpaid Standing Order / Instructions	1000.00
	Inward Direct Debits	200.00

Bank to Mobile Wallet
Transaction Charges

Amount Transferred		B2C Charges (Ksh.)		
Minimum	Maximum	Bank Charge	Safaricom Charge	Total Charge
1	100	0	0	0
101	500	6	5	11
501	1,000	8	5	13
1,001	1,500	10	5	15
1,501	2,500	15	9	24
2,501	3,500	25	9	34
3,501	5,000	35	9	44
5,001	7,500	45	11	56
7,501	20,000	55	11	66
20,001	250,000	55	13	68

E-BANKING PRODUCTS

Corporate Internet Banking (GAPS)	Charges (Kes)
Internal Transfers	Free
EFTs to other Banks	100
RTGS to other Banks	500
Bank to Mpesa	As per Bank to Mpesa Wallet Transaction Charges
Telegraphic transfers -KES	1,500
Telegraphic transfers - USD	22.5
Telegraphic transfers - GBP	12.75
Telegraphic transfers - EURO	19.50
GTPay (Online Acquiring)	3.5%

Mobile/Internet Banking	Charges (Kes)
Internal Transfers	Free
EFTs to other Banks	300
RTGS to other Banks	500
Airtime Purchase	10
Bill Payment	50
Bank to Mpesa	As per Bank to Mpesa Wallet Transaction Charges

Pesalink Outgoing Transactions - Corporate Customers	Charges (Kes)
0 - 500	Free
501 - 10,000	45
10,001 - 50,000	90
50,001 - 100,000	108
100,001 - 200,000	144
200,001 - 500,000	162
500,001 - 999,999	180

Pesalink Outgoing Transactions - Retail Customers	Charges (Kes)
0 - 1000	0
1,001 - 20,000	5
20,001 - 999,999	20

Mpesa to Bank	Charges (Kes)
Retail Customers	0
Corporate Paybills	0
Corporate Tills	0.55% of transaction value

Business and personal banking charges	Charges (Kes)
Monthly Service Charge (per entry)	Minimum Monthly
GTBusiness Chequer (per entry 30.00)	550
GTPersonal Chequer	
On Min Monthly collected balances of below Kes 30,000 (per entry 30.00)	250
On Min Monthly collected balances of Kes 30,000 and above (nil)	100
GTFree 'N' Go (Not for Profit orgnizations only)	Nil
Savings Accounts (Personal)	
GTSaver - Opening and Minimum balance Kes 2,000	Nil
SKS Junior - Opening balance Kes 1,000	Nil

Mobile Wallet to Bank
Transaction Charges

Amount Transferred		C2B Charges (Ksh.)		
Minimum	Maximum	Safaricom Charge	Bank Charge	Total Charge
1	100	0	0	0
101	500	5	0	5
501	1,000	10	0	10
1,001	1,500	15	0	15
1,501	2,500	20	0	20
2,501	3,500	25	0	25
3,501	5,000	34	0	34
5,001	7,500	42	0	42
7,501	10,000	48	0	48
10,001	15,000	57	0	57
15,001	20,000	62	0	62
20,001	25,000	67	0	67
25,001	30,000	72	0	72
30,001	35,000	83	0	83
35,001	40,000	99	0	99
40,001	45,000	103	0	103
45,001	50,000	108	0	108
50,000	250,000	108	0	108

Card Services	Charges (Kes)
Debit Cards	
Card Issuance	600
Card Replacement	600
ATM withdrawal fees on GTBank ATMs	35
ATM withdrawal fees on Interswitch/Kenswitch ATMs	70
ATM withdrawal fees on MasterCard ATMs	200
Pin replacement	200
Prepaid Cards	
Card Issuance	600
Card Replacement	600
ATM withdrawal fees on GTBank ATMs	35
ATM withdrawal fees on Interswitch/Kenswitch ATMs	70
ATM withdrawal fees on MasterCard ATMs	200
Pin replacement	200
Card Loading fees	100
Credit Cards	
World Mastercard	
Joining Fees	Free
Annual subscription - Primary	6,000
Annual subscription - Supplementary	3,000
Cash advance	
On GTBank ATMs	6% or 550, whichever is higher
On other Local ATMs	6% or 770, whichever is higher
On International ATMs	9% or 770, whichever is higher
Interest charged	CBR + 4%
Minimum % payable on outstanding bal	20%
Late payment fee	6% on outstanding balance
Pin Relssue	200
Card Renewal fee	Free
Card Replacement	1,000
Credit Cycle days	45
Platinum	
Joining Fees	Free
Annual subscription - Primary	4,500
Annual subscription - Supplementary	2,500
Cash advance	
On GTBank ATMs	6% or 550, whichever is higher
On other Local ATMs	6% or 770, whichever is higher
On International ATMs	9% or 770, whichever is higher
Interest charged	CBR + 4%
Minimum % payable on outstanding bal	20%
Late payment fee	6% on outstanding balance
Pin Relssue	200
Card Renewal fee	Free
Card Replacement	1,000
Credit Cycle days	45

TRADE FINANCE TARIFF

Import Letters of Credit		
Issuance	1% p q	min Kes 5000 + Swift Kes 3000
Acceptance	0.25% p.q.	min Kes 5,000
Settlement	0.25% flat	min Kes 5,000
Amendment		Kes 2,500 + Swift Kes 1,500
Amendment beyond Original Expiry date./Amount	1% p.q.	min 5,000 + Swift 1,500
Export Letters of credit		
Advising		Kes 2,000
Document Handling	0.25% flat	min Kes 2,000
Confirmation	0.25% p.q.	min Kes 2,000 + Swift Kes 3,000
	Swift Kes 1,500	
	Courier (Foreign) Kes 5,000	
Guarantees & Bonds		
Issuance	1% p.q.	min.Kes 2,000
Amendment with Validity/Liability	Kes 1,000	
Extension/Increase in Liability	1% p.q.	min Kes 2,000
Discounting		
Discounting Interest	Base Rate + Margin	
Commission	Kes 500	
Extension	Kes 500 per Bill	
Export Bills for Collection		
Collection Charges	0.25%	min Kes 2,000
Courier		Kes 5,000
Foreign Cheques for Collection		
Commission	0.5% flat	min Kes 500
Courier- Actual Costs		
minimum Kes 5000		

FOREIGN CURRENCY CHARGES

Foreign Currency Cheques

	USD	GBP	EUR
Cheques Returned Unpaid by us			
Technical Reason	15.00	8.50	13.00
Financial Reason	30.00	20.00	25.00
Cheques Returned Unpaid by other Banks	15.00	8.50	13.00
Cheques Returned Unpaid Over the Counter	30.00	20.00	25.00
Cheque book Charge (per leaf, inclusive of stamp duty)	0.25	0.17	0.19
Stop Payment-per leaf	9.00	6.00	8.00
Stop Payment - per series	30.00	20.00	25.00
Bankers Cheque Issuance	5.50	3.50	4.50
Bankers Cheque Stop Payment (with indemnity)	30.00	20.00	25.00
Bankers Cheque Cancellation (if cheque is produced)	3.75	2.50	3.25
Counter Cheque	3.75	2.50	3.25
Foreign Draft Issuance:			
Indian Rupee Only	8.00	5.00	6.50
Other Foreign Currencies	11.25	6.50	9.75
Foreign Draft Cancellation	22.50	12.75	19.50
Local Banks Foreign Currency Cheques Clearance	Free		
Outside Kenya Foreign Currency Cheques Clearance	0.50%	0.50%	0.50%
Minimum	8.00	5.00	6.50
Maximum (+ Postage / Courier)	40.00	25.00	30.00
Non CTS Charge	Kes 500.00 or equivalent in USD / GBP / EUR		

Foreign Currency Standing Orders

	USD	GBP	EUR
External Standing Order / Establishment and / or			
Amendment Fee	4.50	3.00	4.00
External Standing Order / Processing Fee	6.00	4.00	5.50
External Standing Order / Cancellation / Stop Fee	15.00	8.50	13.00
Unpaid Standing Order / Instructions	9.00	6.00	8.00
Inward Direct Debits	3.00	2.00	2.50

Foreign Currency Account Service Fees

	USD	GBP	EUR
Monthly Service Fees			
GTBusiness Chequer (flat fee)	4.00	2.50	3.00
GTPersonal Chequer (flat fee)	4.00	2.50	3.00
Foreign Currency Personal Chequer	Zero	Zero	Zero
Forex Plus	Zero	Zero	Zero
Maintenance Fees (GTBusiness & GTPersonal)	Zero	Zero	Zero
Maintenance Fees (Foreign Currency & Forex Plus)	4.00	2.50	3.000
Minimum Operating Balance (GTBusiness & GTPersonal)	Zero	Zero	Zero
Minimum Operating Balance (Foreign Currency & Forex Plus)	500.00	500.00	500.00
Accounts Closure	Zero	Zero	Zero
GTMax (Below Minimum Monthly Charge)	Kes. 500.00 or equivalent in USD / GBP / EUR		

Foreign Currency Transfers

	USD	GBP	EUR
RTGS (Express Transfer)	8.00	5.00	6.50
Local Bank Transfer			
Outward	8.00	5.00	6.50
Inward	Free	Free	Free
Telegraphic Transfer			
Outward	22.50	12.75	19.50
Inward	15.00	8.50	13.00
Tracer Charge	15.00	8.50	13.00
VAT Processing Fee	8.00	5.00	6.50

Miscellaneous (in Foreign Currency)

	USD	GBP	EUR
Certificate (Balance Only)			
Local	8.00	5.00	6.50
Foreign	30.00	17.00	26.00
Audit Certificate (Full)			
Local	15.00	8.50	13.00
Foreign	30.00	17.00	26.00
Bankers Opinion			
Local	15.00	8.50	13.00
Foreign + Swift	30.00	17.00	26.00
Duplicate Statement Fee - per page	4.00	2.50	3.25
Salary Payment - per entry			
Manual	3.75	2.50	3.25
(To External Bank Account) Electronic	2.00	1.25	1.65
Dormant Account Activation Charge	Zero	Zero	Zero
Retrieval of Old Cheque / Entry - per copy (up to 1 year)	8.00	5.00	6.50
(over 1 year)	22.50	12.75	19.50
Retrieval of CCTV Recordings or actual	40.00	25.00	30.00
Safe Deposit Lockers Access (after 2 access per month)	4.50	3.00	4.00
NGO Search	55.00	37.5	40.0
Business Search	15.00	8.5	13.0
Photocopy Charge (per page)	2.00	1.25	1.65
Temporary Overdraft - 1% flat minimum	60.00	40.00	50.00
Excess / Payment against effects not cleared minimum	30.00	17.00	26.00
Excess / Payment against effects not cleared maximum	60.00	40.00	50.00

Foreign Currency Cash Charges

	USD	GBP	EUR
Foreign Currency Cash Deposit	0.25%	0.25%	0.25%
Third Party Cash Payment-per item	8.00	5.00	6.50
Counter Withdrawal	2.00	1.25	1.65

For inquiries, please contact us on +254 703 084 390/1
Our alternative number is +254 703 084000.

***All charges are subject to prevailing excise tax rates at the time of transaction.**

Connect with us

Guaranty Trust Bank (Kenya) Ltd is regulated by the Central Bank of Kenya